



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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November 01, 2023

Lending and Deposit Rates of Scheduled Commercial Banks - October 2023

Data on [lending and deposit rates of scheduled commercial banks \(SCBs\)](#) (excluding regional rural banks and small finance banks) received during the month of October 2023 are set out in Tables 1 to 7.

Highlights:

Lending Rates:

- The weighted average lending rate (WALR) on fresh rupee loans of SCBs was at 9.38 per cent in September 2023 (9.47 per cent in August 2023).
- The WALR on outstanding rupee loans of SCBs moved to 9.83 per cent in September 2023 from 9.84 in August 2023.¹
- 1-Year median Marginal Cost of Fund based Lending Rate (MCLR) of SCBs remained unchanged at 8.70 per cent in October 2023.

Deposit Rates:

- The weighted average domestic term deposit rate (WADTDR) on fresh rupee term deposits of SCBs moved to 6.32 per cent in September 2023 from 6.33 per August 2023.
- The weighted average domestic term deposit rate (WADTDR) on outstanding rupee term deposits of SCBs was at 6.69 per cent in September 2023 (6.60 per cent in August 2023).¹

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Shweta Sharma
Deputy General Manager

¹ Data exclude the impact of the merger of a non-bank with a bank.