



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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March 10, 2021

**Underwriting Auction for sale of Government Securities for ₹19,000 cr
on March 12, 2021**

Government of India has announced the sale (re-issue) of Government Stock detailed below through auctions to be held on March 12, 2021.

As per the extant scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auction, applicable to each Primary Dealer (PD), are as under:

(₹ in crore)

Security	Notified Amount	Minimum Underwriting Commitment (MUC) amount per PD	Minimum bidding commitment per PD under ACU auction
4.48% GS 2023	4,000	96	96
GoI FRB 2033	4,000	96	96
6.22% GS 2035	11,000	262	262

The underwriting auction will be conducted through multiple price-based method on **March 12, 2021 (Friday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E- Kuber) System between **9.00 A.M. and 9.30 A.M. on the date of underwriting auction.**

The underwriting commission will be credited to the current account of the respective PDs with RBI on the date of issue of securities.

Press Release: 2020-2021/1225

Ajit Prasad
Director