



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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November 24, 2015

RBI extends Window Timings of Fixed Rate LAF and MSF Operations

As part of the endeavour to smoothen the liquidity management operations, the Reserve Bank of India (RBI) had introduced Straight Through Processing (STP) of fixed rate Liquidity Adjustment Facility (LAF) and Marginal Standing Facility (MSF) Operations with effect from August 3, 2015. In continuation of its efforts and in order to give eligible market participants more flexibility to operate these windows, the Reserve Bank has now decided to extend the timings of the fixed rate LAF and MSF operations. The revised timings will be:

Type of Operation	Window Timings
LAF Repo	: 9.00 A.M. to 3.00 P.M.
LAF Reverse Repo	: 5.30 P.M. to 7.30 P.M.
MSF	: 5.30 P.M. to 7.30 P.M.

The results of the LAF operations will be made available after the closure of the respective auction windows.

Further, as the market participants will have sufficiently long time window to place their bids/offers in repo and MSF/reverse repo, the option of physical bid submission by the market participants would be discontinued.

These changes will come into effect from November 30, 2015 (Monday).

Press Release : 2015-2016/1231

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