



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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November 03, 2023

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on November 10, 2023 (November 11 and 12, 2023 being non-working Saturday and Sunday respectively) (SGB 2017-18 Series I)

In terms of [GOI Notification F.No.4\(8\) - W&M/2017 dated April 20, 2017](#) (SGB 2017-18 Series I - Issue date May 12, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be November 10, 2023 (November 11 and 12 being non-working Saturday and Sunday respectively).

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity, of the week (Monday-Friday) preceding the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for the premature redemption due on November 10, 2023 (November 11 and 12 being non-working Saturday and Sunday respectively) shall be ₹6116/- (Rupees Six thousand one hundred sixteen only) per unit of SGB based on the simple average of closing gold price for the week October 30- November 03, 2023.

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Shweta Sharma
Deputy General Manager