प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: helpdoc@rbi.org.in

November 17, 2016

RBI cancels Licence of Sai Nagari Sahakari Bank Limited, Hadgaon

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

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DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

Press Release: 2016-2017/1241

The Reserve Bank of India has cancelled the licence issued to Sai Nagari Sahakari Bank Limited, Hadgaon, consequent upon its merger with Shankar Nagari Sahakari Bank Limited, Nanded with effect from August 26, 2016. The Reserve Bank has done this under Section 22 of Banking Regulation Act, 1949 (As Applicable to Cooperative Societies) (ACCS).

Anirudha D. Jadhav Assistant Manager