


भारतीय रिज़र्व बैंक
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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022- 22660502

March 16, 2021

**Result of Auction of State Development Loans of
15 State Governments - Full Auction Result**

The Result of the auction of State Development Loans for 15 State Governments held on March 16, 2021.

Table

(₹ in crore)

	ASSAM 2026	ASSAM 2027*	BIHAR 2025	CHHATTISGARH 2029
Notified Amount	500	630	323	1000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	5	6	4	8
Competitive Bids Received				
(i) No.	16	9	8	80
(ii) Amount	1024	199	534	5609
Cut-off Yield (%)	6.43	-	6.64	7.06
Competitive Bids Accepted				
(i) No.	1	-	7	14
(ii) Amount	494.999	-	319.799	937.999
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	98.9998	-	57.1993	59.333
(ii) No.	(1 bid)	-	(1 bid)	(3 bids)
Non - Competitive Bids Received				
(i) No.	2	3	2	6
(ii) Amount	5.001	11.301	3.201	62.001
Non-Competitive Price	100	0	101	100.09
Non-Competitive Bids Accepted				
(i) No.	2	-	2	6
(ii) Amount	5.001	-	3.201	62.001
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	6.43	-	6.3543	7.0446
Amount of Underwriting Accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	500	0	323	1000

	GOA 2031	GUJARAT 2031**	HARYANA 2031	KARNATAKA 2039
Notified Amount	100	1500	500	1000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	10	10	10	18
Competitive Bids Received				
(i) No.	37	129	62	106
(ii) Amount	854	7451	4052	6189
Cut-off Yield (%)	7.16	7.11	7.14	7.19
Competitive Bids Accepted				
(i) No.	9	61	6	1
(ii) Amount	97.992	1800	467.999	976.677
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	50.3936	10.1053	80.7205	97.6677
(ii) No.	(4 bids)	(13 bids)	(4 bids)	(1 bid)
Non - Competitive Bids Received				
(i) No.	3	17	8	4
(ii) Amount	2.008	232.749	32.001	23.323
Non-Competitive Price	100.06	100.18	100.01	100
Non-Competitive Bids Accepted				
(i) No.	3	17	8	4
(ii) Amount	2.008	200	32.001	23.323
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	85.9295	-	-
(ii) No.	-	(17 bids)	-	-
Weighted Average Yield (%)	7.1508	7.0845	7.1387	7.19
Amount of Underwriting Accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	100	2000	500	1000

	KARNATAKA 2028	KARNATAKA 2040	KERALA 2024	MADHYA PRADESH 2025
Notified Amount	1000	1000	1000	3000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	7	19	3	4
Competitive Bids Received				
(i) No.	72	101	43	44
(ii) Amount	5452	6160	4439	2979
Cut-off Yield (%)	6.99	7.19	5.4	6.69
Competitive Bids Accepted				
(i) No.	9	1	2	44
(ii) Amount	968.998	968.283	989.999	2969.999
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	55.0268	96.8283	82.4999	95.4995
(ii) No.	(4 bids)	(1 bid)	(2 bids)	(1 bid)
Non - Competitive Bids Received				
(i) No.	5	5	2	2
(ii) Amount	31.002	31.717	10.001	30.001
Non-Competitive Price	100.31	100	100	101.43
Non-Competitive Bids Accepted				
(i) No.	5	5	2	2
(ii) Amount	31.002	31.717	10.001	30.001
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	6.9326	7.19	5.4	6.28
Amount of Underwriting Accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvment on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	1000	1000	1000	3000

	MEGHALAYA 2031	PUNJAB 2028	RAJASTHAN 2031	TAMILNADU 2030
Notified Amount	58	500	1638	2500
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	10	Re-issue of 7.02% Punjab SDL 2028 Issued on March 10, 2021	10	Re-issue of 6.73% Tamil Nadu SDL 2030 Issued on May 13, 2020
Competitive Bids Received				
(i) No.	29	41	96	155
(ii) Amount	565	2060	6460	7011
Cut-off Yield (%)	7.16	7.0196	7.15	7.1486
Competitive Bids Accepted				
(i) No.	6	2	20	86
(ii) Amount	57.744	482.973	1474.2	2350.485
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	44.8548	76.5946	78.3531	60.2897
(ii) No.	(3 bids)	(1 bid)	(11 bids)	(7 bids)
Non - Competitive Bids Received				
(i) No.	2	4	15	9
(ii) Amount	0.256	17.027	199.617	149.515
Non-Competitive Price	100.08	100.01	100.01	97.44
Non-Competitive Bids Accepted				
(i) No.	2	4	15	9
(ii) Amount	0.256	17.027	163.8	149.515
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	82.0571	-
(ii) No.	-	-	(15 bids)	-
Weighted Average Yield (%)	7.1487	7.0178	7.1485	7.1134
Amount of Underwriting Accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	58	500	1638	2500

	UTTAR PRADESH 2031	WEST BENGAL 2036	Total
Notified Amount	5500	2000	23749
Underwriting Notified Amount	NIL	NIL	
Tenure	10	15	
Competitive Bids Received			
(i) No.	243	81	1352
(ii) Amount	20009	7446.5	88493.5
Cut-off Yield (%)	7.16	7.19	
Competitive Bids Accepted			
(i) No.	52	4	325
(ii) Amount	4955.249	1972.847	22286.242
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	25.2917	98.6424	
(ii) No.	(27 bids)	(4 bids)	
Non - Competitive Bids Received			
(i) No.	21	4	114
(ii) Amount	544.751	27.153	1412.625
Non-Competitive Price	100.08	100	
Non-Competitive Bids Accepted			
(i) No.	21	4	111
(ii) Amount	544.751	27.153	1332.758
Partial Allotment Percentage of Non-Competitive Bids			
(i) Percentage	-	-	
(ii) No.	-	-	
Weighted Average Yield (%)	7.149	7.19	
Amount of Underwriting Accepted from Primary Dealers	NIL	NIL	
Devolvement on Primary Dealers	NIL	NIL	
Total Allotment Amount	5500	2000	23619

* Assam has not accepted any amount in the 6 year security.

** Gujarat has accepted an additional amount of ₹ 500 crore.

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Ajit Prasad
Director