



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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November 06, 2023

Rate of interest on Government of India Floating Rate Bond 2024

The rate of interest on Government of India Floating Rate Bond 2024 (FRB 2024) applicable for the half year November 07, 2023 to May 06, 2024 shall be 7.14 per cent per annum.

It may be recalled that the rate of interest on FRB 2024 is reset at the average rate (rounded off up to two decimal places) of the implicit yields, at the cut-off prices of the last three auctions of Government of India 182-days Treasury Bills, held up to the period preceding the coupon reset date, which is November 07, 2023. The implicit yields are computed by reckoning 365 days in a year.

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Shweta Sharma
Deputy General Manager