## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: helpdoc@rbi.org.in

November 21, 2016

## संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

Press Release: 2016-2017/1265

## Withdrawal of Legal Tender Status of Banknotes of ₹ 500 and ₹ 1000: Activity at Banks during November 10 to November 18, 2016

Consequent to the announcement of withdrawal of Legal Tender status of banknotes of ₹ 500 and ₹ 1000 denominations from the midnight of November 8, 2016, the Reserve Bank of India made arrangements for exchange and /or deposit of such notes at the counters of the Reserve Bank and commercial banks, Regional Rural banks and Urban Cooperative Banks.

Banks have since reported that such exchange/deposits effected from November 10, 2016 upto November 18, 2016 amounted to  $\stackrel{?}{\sim} 5,44,571$  crore (exchange amounted to  $\stackrel{?}{\sim} 33,006$  crore and deposits amounted to  $\stackrel{?}{\sim} 5,11,565$  crore). They have also reported that the public have withdrawn, during this period,  $\stackrel{?}{\sim} 1,03,316$  crore from their accounts either over the counter or through ATMs.

Alpana Killawala Principal Adviser