



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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November 08, 2023

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Sri Guru Raghavendra Sahakara Bank Niyamitha, Bengaluru, Karnataka – Extension of Period

The Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to Sri Guru Raghavendra Sahakara Bank Niyamitha, Bengaluru, Karnataka vide Directive DOS.CO.UCB.BSD-III.D-2/12.23.283/2019-20 dated January 02, 2020, for a period of six months up to July 10, 2020, as modified from time to time, which were last extended up to November 10, 2023 vide Directive DOR.MON/D-52/12.23.283/2023-24 dated August 03, 2023. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of the Directive beyond November 10, 2023.

2. Accordingly, the Reserve Bank of India, in exercise of the powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from the close of business on November 10, 2023 to the close of business on February 10, 2024, subject to review.

3. All other terms and conditions of the Directives under reference shall remain unchanged.

Press Release: 2023-2024/1266

(Yogesh Dayal)
Chief General Manager