



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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November 09, 2023

**Underwriting Auction for sale of Government Securities for ₹39,000 crore  
on November 10, 2023**

Government of India has announced the sale (issue/re-issue) of Government Securities, as detailed below, through auctions to be held on November 10, 2023.

As per the extant scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auction, applicable to each Primary Dealer (PD), are as under:

(₹ crore)

Security	Notified Amount	Minimum Underwriting Commitment (MUC) amount per PD	Minimum bidding commitment per PD under ACU auction
New GS 2030	12,000	286	286
7.18% GS 2037	10,000	239	239
7.25% GS 2063	12,000	286	286
New GOI SGrB 2028	5,000	120	120

The underwriting auction will be conducted through multiple price-based method on **November 10, 2023 (Friday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E-Kuber) System between **09.00 A.M.** and **09.30 A.M.** on the day of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the day of issue of securities.

Press Release: 2023-2024/1268

**Shweta Sharma**  
Deputy General Manager