



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

ई-मेल/email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

October 11, 2024

Census on Foreign Liabilities and Assets of Indian Direct Investment Entities for 2023-24

Today, the Reserve Bank released the provisional [results](#) of the 2023-24¹ round of the annual census on foreign liabilities and assets (FLA) covering cross-border liabilities and assets of the entities {viz., companies, limited liability partnerships (LLPs), alternative investment funds (AIFs) and partnership firms} with inward/outward direct investment (DI).

Out of the 41,653 entities which responded in the latest census, 37,407 reported foreign direct investment (FDI) and/or overseas direct investment (ODI) in their balance sheet for March 2024. Of these entities, 29,926 had also reported in the previous census round and 7,481 have newly reported in the current round. Over three-fourths of the companies that reported inward direct investment were subsidiaries of foreign companies (*i.e.*, single foreign investor holding more than 50 per cent of total equity).

The census captures detailed information on (a) market value of liabilities and assets of Indian DI entities arising on account of cross-border direct and other investments; and (b) trade parameters (*viz.*, activity sector, sales, purchase, exports, and imports), in addition to identification particulars of a reporting entity. The variations in outstanding assets / liabilities between the beginning and end of a financial year would be different from flows recorded in India's balance of payments (BoP) statistics during the year, as the former would also include valuation changes due to price and exchange rate movements.

Main Findings:

- Over 97 per cent of the responding DI entities were unlisted as at end-March 2024 and they held the dominant share in total FDI equity capital at face value ([Tables 1](#) and [2A](#)).
- Non-financial companies accounted for nearly 90 per cent of the FDI equity at face value ([Table 2B](#)).
- Listed and unlisted² companies had nearly equal shares in total FDI at market value ([Table 3A](#)).

¹ The previous data release in the series, covering 2022-23 census round, was published on [September 12, 2023](#), on the RBI website.

² Market value of equity of unlisted companies is compiled as per the own fund book value (OFBV) method prescribed in the Co-ordinated Direct Investment Survey Guide (2015) of the International Monetary Fund (IMF).

- Supported by valuation gains as well as fresh inflows, total FDI in India surged by 23.3 per cent at market value in rupee terms during 2023-24; on the other hand, ODI growth was much lower at 3.4 per cent ([Table 3B](#)).
- Unlisted entities recorded 17.5 per cent growth in FDI at market value during the year; in the listed space, the corresponding growth was even higher at 29.8 per cent ([Tables 3A](#) and [3B](#)).
- With FDI growth outpacing ODI rise, the ratio of outward to inward DI stock at market value declined to 16.1 per cent in March 2024 from 19.3 per cent a year ago ([Table 3B](#)).
- DI entities' other non-portfolio liabilities (*viz.*, trade credit, loans, currency and deposits, and other payable) to unrelated (third party) non-resident entities were less than half of their FDI liabilities at market value, but their similar assets exceeded their ODI at market value in March 2024 ([Table 4](#)).
- The United States continued to be the largest source of FDI in India, followed by Mauritius, Singapore and the United Kingdom. In case of ODI, Singapore, the United States and the United Kingdom were the top destinations ([Tables 5](#) and [6](#)).
- Manufacturing sector accounted for more than half of total FDI equity capital at market value; at face value, it had nearly 40 per cent share ([Tables 7](#) and [8](#)).
- In the services sector, 'information and communication' and 'financial and insurance activities' were the major FDI recipients ([Table 8](#)).
- During 2023-24, total sales and purchases of foreign subsidiaries in India increased by 13.2 per cent and 10.6 per cent, respectively, in rupee terms ([Tables 9A](#) and [9B](#)).
- Foreign subsidiaries in India maintained strong external trade linkages as exports and imports accounted for 35.4 per cent and 31.5 per cent of their sales and purchases, respectively ([Tables 9A to 9D](#)).
- Both sales and purchases of overseas subsidiaries of Indian companies recorded 11 per cent growth during 2023-24 in rupee terms; their outward focus was reflected in export-to-sales and import-to-purchase ratios of 62.4 per cent and 75.3 per cent, respectively ([Tables 10A to 10D](#)).
- The difference between purchase-to-sales ratio of overseas subsidiaries of Indian companies (85.2 per cent) from that of foreign subsidiaries in India (72.5 per cent) reflects divergence in their patterns of value addition, nature of markets and other business considerations.

Table 1: Coverage in FLA Census, 2023-24					
Category	Types of Entity	Number of Entities with Direct Investment			
		Both Inward and Outward	Only Inward	Only Outward	Total
1	2	3	4	5	6
Unlisted	Foreign Associate companies in India	505	5,382	-	5,887
	Foreign Subsidiary companies in India	401	23,941	-	24,342
	Alternative Investment Funds	98	434	31	563
	LLP ¹ and Partnership Firms	7	1,018	715	1,740
	Other companies ²	-	-	3,806	3,806
	Total		1,011	30,775	4,552
Listed	Foreign Associate companies in India	84	143	-	227
	Foreign Subsidiary companies in India	36	80	-	116
	Other companies	-	-	726	726
	Total	120	223	726	1,069
Grand Total		1,131	30,998	5,278	37,407

¹ Limited Liabilities Partnership (LLP)
² Includes entities who have only overseas direct investment

Table 2A: Foreign Equity Participation of FDI entities – Listed and Unlisted					
(amount in ₹ crore at face value, end-March 2024)					
Category	Listed		Unlisted		Total
	(343)		(31,786)		(32,129)
	Amount	per cent	Amount	per cent	Amount
1	2	3	4	5	6
Paid-Up Capital	86,394	7.4	10,77,549	92.6	11,63,943
of which: Equity Capital	86,042	7.6	10,46,262	92.4	11,32,304
of which: FDI Equity Capital	17,619	1.9	8,87,588	98.1	9,05,207

Note:
1. Numbers in parenthesis indicate the number of entities in the respective category.
2. Components may not add up to the total due to rounding off (applicable for all tables).

Table 2B: Foreign Equity Participation of FDI entities – Financial and Non-Financial

(amount in ₹ crore at face value, end-March 2024)

Category	No of Entities	Paid Up Capital (PUC)	Total Equity (PUC excluding Non-Participating Preference Share)	Equity exclusively under FDI scheme	% share of FDI in Total Equity
1	2	3	4	5	6
Financial	1,421	1,25,491	1,18,564	98,358	83.0
Non-Financial	30,708	10,38,452	10,13,740	8,06,849	79.6
Total	32,129	11,63,943	11,32,304	9,05,207	79.9

Table 3A: Inward Direct Investment for Listed and Unlisted entities

(amount in ₹ crore at market value, end-March)

Direct Investment	Listed Entities		Unlisted Entities		Total		% Growth (₹ terms)
	2023	2024	2023	2024	2023	2024	
1	2	3	4	5	6	7	8
Equity	23,38,361	30,32,384	23,88,475	28,22,975	47,26,836	58,55,359	23.9
Debt	5,843	9,424	1,79,098	1,92,816	1,84,941	2,02,240	9.4
Total	23,44,204	30,41,808	25,67,573	30,15,791	49,11,777	60,57,599	23.3

Table 3B: Total Inward and Outward Direct Investment

(amount at market value, end-March)

Direct Investment	Inward				Outward			
	2023		2024		2023		2024	
	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million
1	2	3	4	5	6	7	8	9
Equity	47,26,836	5,74,923	58,55,359	7,02,301	7,33,173	89,176	8,50,864	1,02,054
Debt	1,84,941	22,494	2,02,240	24,257	2,12,479	25,844	1,27,322	15,271
Total	49,11,777	5,97,417	60,57,599	7,26,558	9,45,652	1,15,020	9,78,186	1,17,325

Note: The amount in US\$ terms is arrived at by using financial year-end rupee/ dollar exchange rate

Table 4: Other Foreign Liabilities and Assets of Direct Investment Entities - Revised								
(amount at market value, end-March)								
Other Investment	Outstanding liabilities with unrelated party				Outstanding assets with unrelated party			
	2023		2024		2023		2024	
	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million
1	2	3	4	5	6	7	8	9
Trade Credits	5,01,348	60,979	5,33,026	63,932	3,97,144	48,304	4,58,121	54,948
Loans	9,84,043	1,19,689	10,85,297	1,30,172	3,58,542	43,609	3,86,349	46,339
Currency and Deposits	6,08,294	73,986	7,75,916	93,065	1,49,926	18,235	1,55,745	18,680
Other receivable and payable accounts	3,39,302	41,269	3,43,503	41,200	2,02,511	24,632	2,37,268	28,458
Total	24,32,987	2,95,923	27,37,742	3,28,369	11,08,123	1,34,780	12,37,483	1,48,425

Table 5: Country-wise distribution of Inward Direct Investment							
(amount in ₹ crore at market value, end-March)							
Country Name	Equity		Debt		Total FDI		% share in 2023-24
	2023	2024	2023	2024	2023	2024	
1	2	3	4	5	6	7	8
United States of America	8,69,963	10,22,594	-5,492	-10,622	8,64,471	10,11,972	16.7
Mauritius	6,81,252	8,86,757	22,578	22,646	7,03,830	9,09,403	15.0
Singapore	6,24,586	7,66,171	55,858	74,514	6,80,444	8,40,685	13.9
United Kingdom	6,97,928	7,19,174	7,724	5,784	7,05,652	7,24,958	12.0
Netherlands	4,07,694	5,48,684	11,250	12,647	4,18,944	5,61,331	9.3
Japan	3,69,114	5,24,496	18,468	18,026	3,87,582	5,42,522	9.0
Switzerland	2,67,619	3,96,167	2,840	6,232	2,70,459	4,02,399	6.6
Germany	1,54,358	2,08,291	8,770	12,065	1,63,128	2,20,356	3.6
France	1,23,367	1,47,739	4,106	4,654	1,27,473	1,52,393	2.5
South Korea	86,603	96,725	17,826	10,193	1,04,429	1,06,918	1.8
Other Countries	4,44,352	5,38,561	41,013	46,101	4,85,365	5,84,662	9.6
All Countries	47,26,836	58,55,359	1,84,941	2,02,240	49,11,777	60,57,599	100

Table 6: Country-wise distribution of Outward Direct Investment

(amount in ₹ crore at market value, end-March)

Country Name	Equity		Debt		Total ODI		% Share in 2023-24
	2023	2024	2023	2024	2023	2024	
1	2	3	4	5	6	7	8
Singapore	1,65,348	2,05,218	52,945	27,627	2,18,293	2,32,845	23.8
United States of America	92,801	1,06,912	36,244	39,406	1,29,045	1,46,318	15.0
United Kingdom	1,06,330	1,21,800	16,163	17,834	1,22,493	1,39,634	14.3
Netherlands	83,008	94,817	17,837	13,052	1,00,845	1,07,869	11.0
Mauritius	62,462	63,854	23,573	21,085	86,035	84,939	8.7
Switzerland	20,851	23,977	12,780	13,662	33,631	37,639	3.8
United Arab Emirates	55,583	75,060	23,778	-38,903	79,361	36,157	3.7
Jersey	13,607	13,430	91	96	13,698	13,526	1.4
Bermuda	12,585	10,690	1	1	12,586	10,691	1.1
Germany	5,132	5,589	2,463	3,854	7,595	9,443	1.0
Other Countries	1,15,466	1,29,517	26,604	29,608	1,42,070	1,59,125	16.2
All Countries	7,33,173	8,50,864	2,12,479	1,27,322	9,45,652	9,78,186	100.0

Table 7: Activity-wise equity participation of the Direct Investment entities

(amount in ₹ crore at face value, end-March 2024)

Activity	Total Equity (PUC excluding Non-Participating Preference Share)	Equity exclusively under FDI scheme	% share of FDI in Total Equity
1	2	3	4
1. Agriculture-related, Plantations and Allied activities	3,575	3,379	94.5
2. Mining	1,964	1,667	84.9
3. Manufacturing	4,15,892	3,60,785	86.7
4. Electricity, gas, steam, and air conditioning supply	77,109	56,088	72.7
5. Water supply; sewerage, waste management and remediation activities	4,350	3,487	80.2
6. Construction	60,226	47,507	78.9
7. Information and communication	2,02,494	1,41,139	69.7
8. Other Services	3,66,694	2,91,155	79.4
Total	11,32,304	9,05,207	79.9

Table 8: Activity-wise distribution of 32,129 FDI entities

(amount in ₹ crore at market value, end-March 2024)

Activity	No. of entities	Equity	Debt	Total FDI	% share of Total FDI
1	2	3	4	5	6
A. Agriculture-related, Plantations and Allied activities	165	8,413	227	8,640	0.1
B. Mining	143	3,309	489	3,798	0.1
C. Manufacturing	6,796	30,09,792	1,01,834	31,11,626	51.4
Manufacture of food products	311	2,53,156	9,674	2,62,830	4.4
Manufacture of beverages	46	86,917	388	87,305	1.4
Manufacture of tobacco products	5	1,13,006	-	1,13,006	1.9
Manufacture of textiles	183	7,418	986	8,404	0.2
Manufacture of wearing apparel	101	13,659	864	14,523	0.2
Manufacture of leather and related products	52	9,638	113	9,751	0.2
Manufacture of wood and products of wood and cork, except furniture	12	-28	34	6	-
Manufacture of paper and paper products	78	4,598	290	4,888	0.1
Printing and reproduction of recorded media	28	789	6	795	-
Manufacture of coke and refined petroleum products	35	80,744	135	80,879	1.3
Manufacture of chemicals and chemical products	492	2,18,543	8,354	2,26,897	3.8
Manufacture of pharmaceuticals, medicinal chemical and botanical products	352	2,04,317	8,608	2,12,925	3.5
Manufacture of rubber and plastics products	288	45,753	3,183	48,936	0.8
Manufacture of other non-metallic mineral products	78	1,12,649	582	1,13,231	1.9
Manufacture of basic metals	135	1,20,661	2,574	1,23,235	2.0
Manufacture of fabricated metal products, except machinery and equipment	269	28,582	2,938	31,520	0.5
Manufacture of computer, electronic and optical products	239	1,04,313	6,965	1,11,278	1.8
Manufacture of electrical equipment	525	2,11,898	6,200	2,18,098	3.6
Manufacture of machinery and equipment not elsewhere classified	1,173	3,29,356	12,108	3,41,464	5.6
Manufacture of motor vehicles, trailers and semi-trailers	236	3,65,392	13,078	3,78,470	6.2
Manufacture of other transport equipment	150	57,045	1,623	58,668	1.0
Manufacture of furniture	50	1,625	25	1,650	-
Repair and installation of machinery and equipment	230	9,173	787	9,960	0.2
Other manufacturing	1,728	6,30,588	22,319	6,52,907	10.8
D. Electricity, gas, steam and air conditioning supply	861	1,93,690	17,214	2,10,904	3.5
E. Water supply; sewerage, waste management and remediation activities	157	5,629	550	6,179	0.1
F. Construction	952	1,08,206	35,275	1,43,481	2.4
G. Services	23,055	25,26,321	46,650	25,72,971	42.4
1.Wholesale and retail trade; repair of motor vehicles and motorcycles	2,724	1,61,844	19,604	1,81,448	3.0
2.Transportation and storage	698	86,236	10,129	96,365	1.6
3.Accommodation and Food service activities	606	50,407	2,992	53,399	0.9
4.Information and communication	9,476	9,40,995	-11,849	9,29,146	15.3
5.Financial and insurance activities	1,469	9,39,517	7,458	9,46,975	15.6
6.Real estate activities	335	19,278	7,003	26,281	0.4
7.Other Services activities	7,747	3,28,044	11,313	3,39,357	5.6
Total	32,129	58,55,360	2,02,239	60,57,599	100.0

Table 9A: Activity-wise Sales of 25,249* Foreign subsidiary companies in India				
(amount in ₹ crore at market value, end-March)				
Activity	No. of Companies	2022-23	2023-24	% share in Total (2023-24)
1	2	3	4	5
A. Agriculture-related, Plantations and Allied activities	73	10,144	9,982	0.2
B. Mining	48	3,069	3,321	0.1
C. Manufacturing	4,253	23,58,967	26,52,191	47.4
Manufacture of food products	170	1,13,142	1,17,406	2.0
Manufacture of beverages	21	87,995	98,776	1.7
Manufacture of tobacco products	1	211	185	-
Manufacture of textiles	78	9,847	9,753	0.1
Manufacture of wearing apparel	57	5,577	5,982	0.1
Manufacture of leather and related products	26	6,236	6,225	0.1
Manufacture of wood and products of wood and cork, except furniture	6	290	298	-
Manufacture of paper and paper products	43	14,789	14,443	0.3
Printing and reproduction of recorded media	18	1,197	1,504	-
Manufacture of coke and refined petroleum products	16	35,136	38,524	0.7
Manufacture of chemicals and chemical products	325	2,12,312	2,16,150	3.9
Manufacture of pharmaceuticals, medicinal chemical and botanical products	190	89,806	95,274	1.7
Manufacture of rubber and plastics products	194	64,507	66,070	1.2
Manufacture of other non-metallic mineral products	41	28,603	30,761	0.6
Manufacture of basic metals	69	41,385	42,044	0.8
Manufacture of fabricated metal products, except machinery and equipment	159	30,986	33,272	0.6
Manufacture of computer, electronic and optical products	144	3,19,085	3,97,884	7.1
Manufacture of electrical equipment	368	1,64,169	1,91,857	3.4
Manufacture of machinery and equipment not elsewhere classified	801	2,06,394	2,37,787	4.3
Manufacture of motor vehicles, trailers and semi-trailers	146	4,42,178	4,99,917	8.9
Manufacture of other transport equipment	103	72,087	81,096	1.5
Manufacture of furniture	23	2,953	3,585	0.1
Repair and installation of machinery and equipment	173	13,654	17,470	0.3
Other manufacturing	1,081	3,96,428	4,45,928	8.0
D. Electricity, gas, steam and air conditioning supply	401	33,411	44,509	0.8
E. Water supply; sewerage, waste management and remediation activities	81	7,375	7,614	0.1
F. Construction	391	41,367	44,128	0.8
G. Services	15,568	24,83,220	28,29,392	50.6
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	1,828	5,93,167	6,65,194	11.9
2. Transportation and storage	427	1,02,387	91,976	1.6
3. Accommodation and Food service activities	234	15,692	17,872	0.3
4. Information and communication	7,198	12,40,714	14,13,736	25.3
5. Financial and insurance activities	422	1,02,462	1,37,131	2.5
6. Real estate activities	116	16,368	18,320	0.3
7. Other Services activities	5,343	4,12,430	4,85,163	8.7
Total	20,815	49,37,553	55,91,137	100.0

*Of the 25,249 subsidiary companies, 20,815 reported sales.

Table 9B: Activity-wise Purchase of 25,249* Foreign subsidiary companies in India				
(amount in ₹ crore at market value, end-March)				
Activity	No. of Companies	2022-23	2023-24	% share in Total (2023-24)
1	2	3	4	5
A. Agriculture-related, Plantations and Allied activities	73	7,785	7,454	0.2
B. Mining	50	1,569	2,030	0.1
C. Manufacturing	4,242	18,54,609	20,07,292	49.6
Manufacture of food products	171	90,041	90,674	2.3
Manufacture of beverages	20	40,250	39,888	1.0
Manufacture of tobacco products	1	137	122	-
Manufacture of textiles	75	6,226	6,002	0.1
Manufacture of wearing apparel	59	3,751	4,385	0.1
Manufacture of leather and related products	26	3,316	3,504	0.1
Manufacture of wood and products of wood and cork, except furniture	7	232	209	-
Manufacture of paper and paper products	43	11,029	10,437	0.3
Printing and reproduction of recorded media	15	372	424	-
Manufacture of coke and refined petroleum products	17	27,985	28,088	0.7
Manufacture of chemicals and chemical products	320	1,57,615	1,52,785	3.8
Manufacture of pharmaceuticals, medicinal chemical and botanical products	192	56,948	62,365	1.5
Manufacture of rubber and plastics products	196	47,501	46,454	1.1
Manufacture of other non-metallic mineral products	43	21,425	21,845	0.5
Manufacture of basic metals	76	36,424	38,318	0.9
Manufacture of fabricated metal products, except machinery and equipment	166	21,942	22,796	0.6
Manufacture of computer, electronic and optical products	142	3,01,363	3,62,324	8.9
Manufacture of electrical equipment	366	1,42,752	1,33,903	3.3
Manufacture of machinery and equipment not elsewhere classified	787	1,56,108	1,73,894	4.3
Manufacture of motor vehicles, trailers and semi-trailers	148	3,68,469	4,07,468	10.1
Manufacture of other transport equipment	106	63,990	68,532	1.7
Manufacture of furniture	22	1,938	2,510	0.1
Repair and installation of machinery and equipment	169	8,275	10,613	0.3
Other manufacturing	1,075	2,86,520	3,19,752	7.9
D. Electricity, gas, steam, and air conditioning supply	435	28,636	38,260	0.9
E. Water supply; sewerage, waste management and remediation activities	75	5,066	5,490	0.1
F. Construction	394	34,426	34,009	0.8
G. Services	11,103	17,31,484	19,57,996	48.3
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	1,810	5,38,706	5,92,348	14.6
2. Transportation and storage	398	80,391	71,831	1.8
3. Accommodation and Food service activities	215	9,272	10,514	0.3
4. Information and communication	4,452	7,43,283	8,36,066	20.6
5. Financial and insurance activities	340	65,870	80,365	2.0
6. Real estate activities	109	16,005	16,974	0.4
7. Other Services activities	3,779	2,77,957	3,49,898	8.6
Total	16,372	36,63,575	40,52,531	100.0

*Of the 25,249 subsidiary companies, 16,372 reported purchases.

Table 9C: Activity-wise Export of 25,249* Foreign subsidiary companies in India				
(amount in ₹ crore at market value, end-March)				
Activity	2022-23	2023-24		
		Amount	% share in Total	% share in Total sales
1	2	3	4	5
A. Agriculture-related, Plantations and Allied activities	1,092	1,263	0.1	12.7
B. Mining	421	399	-	12.0
C. Manufacturing	5,17,280	5,88,767	29.7	22.2
Manufacture of food products	16,095	18,755	0.9	16.0
Manufacture of beverages	1,235	1,301	0.1	1.3
Manufacture of tobacco products	210	184	-	100.0
Manufacture of textiles	2,872	2,926	0.1	30.0
Manufacture of wearing apparel	2,612	3,017	0.2	50.4
Manufacture of leather and related products	790	804	-	12.9
Manufacture of wood and products of wood and cork, except furniture	21	31	-	10.4
Manufacture of paper and paper products	2,175	2,307	0.1	16.0
Printing and reproduction of recorded media	727	900	-	59.8
Manufacture of coke and refined petroleum products	13,923	17,611	0.9	45.7
Manufacture of chemicals and chemical products	39,499	38,918	2.0	18.0
Manufacture of pharmaceuticals, medicinal chemical and botanical products	37,278	41,237	2.1	43.3
Manufacture of rubber and plastics products	14,254	13,681	0.7	20.7
Manufacture of other non-metallic mineral products	1,871	1,931	0.1	6.3
Manufacture of basic metals	5,000	4,407	0.2	10.5
Manufacture of fabricated metal products, except machinery and equipment	6,379	6,494	0.3	19.5
Manufacture of computer, electronic and optical products	93,265	1,31,760	6.7	33.1
Manufacture of electrical equipment	32,551	41,893	2.1	21.8
Manufacture of machinery and equipment not elsewhere classified	54,233	59,665	3.0	25.1
Manufacture of motor vehicles, trailers and semi-trailers	83,910	85,208	4.3	17.0
Manufacture of other transport equipment	19,606	19,237	1.0	23.7
Manufacture of furniture	531	680	-	19.0
Repair and installation of machinery and equipment	3,651	5,056	0.3	28.9
Other manufacturing	84,592	90,764	4.6	20.4
D. Electricity, gas, steam and air conditioning supply	2,859	3,481	0.2	7.8
E. Water supply; sewerage, waste management and remediation activities	474	524	-	6.9
F. Construction	3,121	4,447	0.2	10.1
G. Services	12,34,142	13,81,703	69.8	48.8
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	67,703	55,371	2.8	8.3
2. Transportation and storage	19,357	17,309	0.9	18.8
3. Accommodation and Food service activities	2,183	2,642	0.1	14.8
4. Information and communication	9,00,951	10,14,742	51.2	71.8
5. Financial and insurance activities	13,252	15,847	0.9	11.6
6. Real estate activities	417	577	-	3.1
7. Other Services activities	2,30,279	2,75,215	13.9	56.7
Total	17,59,389	19,80,584	100.0	35.4
*Of the 25,249 subsidiary companies, 15,946 reported exports.				

Table 9D: Activity-wise Import of 25,249* Foreign subsidiary companies in India

(amount in ₹ crore at market value, end-March)

Activity	2022-23	2023-24		
		Amount	% share in Total	% share in Total purchase
1	2	3	4	5
A. Agriculture-related, Plantations and Allied activities	1,590	1,525	0.1	20.5
B. Mining	190	204	-	10.1
C. Manufacturing	7,75,771	8,38,157	65.8	41.8
Manufacture of food products	32,066	32,379	2.5	35.7
Manufacture of beverages	3,776	3,642	0.3	9.1
Manufacture of tobacco products	2	1	-	0.8
Manufacture of textiles	1,883	2,044	0.2	34.1
Manufacture of wearing apparel	1,213	1,293	0.1	29.5
Manufacture of leather and related products	1,046	1,030	0.1	29.4
Manufacture of wood and products of wood and cork, except furniture	111	107	-	51.1
Manufacture of paper and paper products	4,352	3,371	0.3	32.3
Printing and reproduction of recorded media	220	273	-	64.3
Manufacture of coke and refined petroleum products	10,750	10,895	0.9	38.8
Manufacture of chemicals and chemical products	82,517	78,545	6.2	51.4
Manufacture of pharmaceuticals, medicinal chemical and botanical products	23,993	24,383	1.9	39.1
Manufacture of rubber and plastics products	16,596	16,806	1.3	36.2
Manufacture of other non-metallic mineral products	3,987	3,452	0.3	15.8
Manufacture of basic metals	15,062	16,624	1.3	43.4
Manufacture of fabricated metal products, except machinery and equipment	4,321	4,616	0.4	20.3
Manufacture of computer, electronic and optical products	2,01,974	2,50,481	19.6	69.1
Manufacture of electrical equipment	77,159	62,769	4.9	46.9
Manufacture of machinery and equipment not elsewhere classified	61,510	64,226	5.0	36.9
Manufacture of motor vehicles, trailers and semi-trailers	69,329	74,978	5.9	18.4
Manufacture of other transport equipment	16,109	16,756	1.3	24.5
Manufacture of furniture	452	457	-	18.2
Repair and installation of machinery and equipment	3,843	5,010	0.4	47.2
Other manufacturing	1,43,500	1,64,019	12.9	51.3
D. Electricity, gas, steam and air conditioning supply	7,061	8,876	0.7	23.2
E. Water supply; sewerage, waste management and remediation activities	504	521	-	9.5
F. Construction	4,246	3,884	0.3	11.4
G. Services	4,03,325	4,21,755	33.1	21.5
1.Wholesale and retail trade; repair of motor vehicles and motorcycles	2,03,212	1,95,149	15.4	32.9
2.Transportation and storage	14,238	11,262	0.9	15.7
3.Accommodation and Food service activities	1,174	1,275	0.1	12.1
4.Information and communication	1,35,967	1,55,644	12.2	18.6
5.Financial and insurance activities	7,047	8,188	0.6	10.2
6.Real estate activities	356	458	-	2.7
7.Other Services activities	41,331	49,779	3.9	14.2
Total	11,92,687	12,74,922	100.0	31.5

*Of the 25,249 subsidiary companies, 8,538 reported imports.

Table 10A: Activity-wise Sales of 8,590 Overseas Subsidiaries of 6,409 Indian entities				
(amount in ₹ crore at market value, end-March)				
Activity	No. of entities	2022-23	2023-24	% Share in Total (2023-24)
1	2	3	4	5
A. Agriculture-related, Plantations and Allied activities	22	3,367	3,067	0.2
B. Mining	46	9,065	11,017	0.8
C. Manufacturing	1,760	7,26,563	8,49,332	64.0
Manufacture of food products	84	12,416	12,495	0.9
Manufacture of beverages	19	5,246	8,638	0.7
Manufacture of tobacco products	5	3,343	3,283	0.2
Manufacture of textiles	61	4,666	4,182	0.3
Manufacture of wearing apparel	33	5,275	5,836	0.4
Manufacture of leather and related products	19	12,969	11,009	0.8
Manufacture of wood and products of wood and cork, except furniture	3	43	48	-
Manufacture of paper and paper products	14	1,725	1,789	0.1
Printing and reproduction of recorded media	9	53	86	-
Manufacture of coke and refined petroleum products	16	3,90,558	5,06,492	38.3
Manufacture of chemicals and chemical products	186	51,544	38,897	2.9
Manufacture of pharmaceuticals, medicinal chemical and botanical products	294	75,337	82,746	6.2
Manufacture of rubber and plastics products	80	5,596	5,889	0.4
Manufacture of other non-metallic mineral products	23	2,644	3,768	0.3
Manufacture of basic metals	26	37,383	40,929	3.1
Manufacture of fabricated metal products, except machinery and equipment	54	11,048	12,152	0.9
Manufacture of computer, electronic and optical products	34	5,125	3,766	0.3
Manufacture of electrical equipment	67	2,527	3,362	0.3
Manufacture of machinery and equipment not elsewhere classified	191	9,513	10,626	0.8
Manufacture of motor vehicles, trailers and semi-trailers	42	14,372	15,267	1.1
Manufacture of other transport equipment	12	3,274	3,453	0.3
Manufacture of furniture	5	511	688	0.1
Repair and installation of machinery and equipment	8	59	70	-
Other manufacturing	475	71,336	73,861	5.6
D. Electricity, gas, steam and air conditioning supply	26	1,111	1,458	0.1
E. Water supply; sewerage, waste management and remediation activities	15	268	323	-
F. Construction	63	10,148	17,821	1.3
G. Services	3,437	4,46,192	4,46,977	33.6
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	429	79,919	77,329	5.8
2. Transportation and storage	163	36,024	22,799	1.7
3. Accommodation and Food service activities	57	1,113	2,471	0.2
4. Information and communication	1,713	2,55,933	2,68,659	20.2
5. Financial and insurance activities	175	14,397	19,329	1.5
6. Real estate activities	27	395	478	-
7. Other Services activities	873	58,411	55,912	4.2
Total	5,369	11,96,714	13,29,995	100.0

*Of the 8,590 overseas subsidiary companies, 5,369 reported sales.

Table 10B: Activity-wise Purchase of 8,590 Overseas Subsidiaries of 6,409 Indian entities				
(amount in ₹ crore at market value, end-March)				
Activity	No. of entities	2022-23	2023-24	% Share in Total (2023-24)
1	2	3	4	5
A. Agriculture-related, Plantations and Allied activities	23	2,965	2,632	0.2
B. Mining	61	7,629	9,098	0.8
C. Manufacturing	1,708	6,60,610	7,60,381	67.1
Manufacture of food products	82	10,675	10,571	0.9
Manufacture of beverages	17	2,456	3,796	0.3
Manufacture of tobacco products	6	1,213	1,242	0.1
Manufacture of textiles	64	3,157	2,779	0.3
Manufacture of wearing apparel	35	4,887	5,197	0.5
Manufacture of leather and related products	18	11,444	9,583	0.9
Manufacture of wood and products of wood and cork, except furniture	4	23	32	-
Manufacture of paper and paper products	14	1,440	1,557	0.1
Printing and reproduction of recorded media	7	56	74	-
Manufacture of coke and refined petroleum products	11	3,82,950	4,89,914	43.2
Manufacture of chemicals and chemical products	178	44,905	32,465	2.9
Manufacture of pharmaceuticals, medicinal chemical and botanical products	292	51,306	61,577	5.4
Manufacture of rubber and plastics products	81	4,255	4,398	0.4
Manufacture of other non-metallic mineral products	25	8,762	3,072	0.3
Manufacture of basic metals	26	37,000	32,894	2.9
Manufacture of fabricated metal products, except machinery and equipment	51	10,523	9,200	0.8
Manufacture of computer, electronic and optical products	36	4,241	2,779	0.2
Manufacture of electrical equipment	64	1,971	2,606	0.2
Manufacture of machinery and equipment not elsewhere classified.	182	6,642	7,509	0.7
Manufacture of motor vehicles, trailers and semi-trailers	46	12,210	12,765	1.1
Manufacture of other transport equipment	14	2,702	2,836	0.3
Manufacture of furniture	6	291	427	-
Repair and installation of machinery and equipment	8	44	35	-
Other manufacturing	441	57,457	63,073	5.6
D. Electricity, gas, steam and air conditioning supply	35	1,056	1,156	0.1
E. Water supply; sewerage, waste management and remediation activities	11	232	272	-
F. Construction	70	8,299	15,300	1.4
G. Services	3,020	3,35,448	3,44,297	30.4
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	417	72,621	71,676	6.3
2. Transportation and storage	165	33,941	20,834	1.8
3. Accommodation and Food service activities	48	722	1,608	0.2
4. Information and communication	1,447	1,72,867	1,92,670	17.0
5. Financial and insurance activities	157	9,107	12,173	1.1
6. Real estate activities	37	832	304	-
7. Other Services activities	749	45,358	45,032	4.0
Total	4,928	10,16,239	11,33,136	100.0

*Of the 8,590 overseas subsidiary companies, 4,928 reported purchases.

Table 10C: Activity-wise Exports of 8,590 Overseas Subsidiaries of 6,409 Indian entities				
(amount in ₹ crore at market value, end-March)				
Activity	2022-23	2023-24		
	Amount	Amount	% share in total	% share in sales
1	2	3	4	5
A. Agriculture-related, Plantations and Allied activities	1,489	1,256	0.2	41.0
B. Mining	3,279	5,175	0.6	47.0
C. Manufacturing	5,46,764	6,51,716	78.5	76.7
Manufacture of food products	4,973	5,233	0.6	41.9
Manufacture of beverages	564	1,040	0.1	12.0
Manufacture of tobacco products	250	175	-	5.3
Manufacture of textiles	2,704	2,489	0.3	59.5
Manufacture of wearing apparel	4,216	4,670	0.6	80.0
Manufacture of leather and related products	12,404	10,410	1.3	94.6
Manufacture of wood and products of wood and cork, except furniture	36	33	-	68.8
Manufacture of paper and paper products	945	977	0.1	54.6
Printing and reproduction of recorded media	15	8	-	9.3
Manufacture of coke and refined petroleum products	3,80,714	4,96,663	59.8	98.1
Manufacture of chemicals and chemical products	33,750	21,549	2.6	55.4
Manufacture of pharmaceuticals, medicinal chemical and botanical products	27,854	27,417	3.3	33.1
Manufacture of rubber and plastics products	2,219	2,220	0.3	37.7
Manufacture of other non-metallic mineral products	1,228	1,195	0.1	31.7
Manufacture of basic metals	31,883	31,243	3.8	76.3
Manufacture of fabricated metal products, except machinery and equipment	2,794	2,916	0.4	24.0
Manufacture of computer, electronic and optical products	3,615	2,051	0.3	54.5
Manufacture of electrical equipment	1,309	1,666	0.2	49.6
Manufacture of machinery and equipment not elsewhere classified	3,181	3,678	0.4	34.6
Manufacture of motor vehicles, trailers and semi-trailers	3,311	3,292	0.4	21.6
Manufacture of other transport equipment	1,595	1,755	0.2	50.8
Manufacture of furniture	68	85	-	12.4
Repair and installation of machinery and equipment	4	4	-	5.7
Other manufacturing	27,132	30,947	3.7	41.9
D. Electricity, gas, steam and air conditioning supply	74	198	-	13.6
E. Water supply; sewerage, waste management and remediation activities	44	37	-	11.5
F. Construction	2,788	2,610	0.3	14.6
G. Services	1,91,568	1,69,282	20.4	37.9
1.Wholesale and retail trade; repair of motor vehicles and motorcycles	64,310	60,122	7.3	77.7
2.Transportation and storage	26,104	14,274	1.7	62.6
3.Accommodation and Food service activities	140	173	-	7.0
4.Information and communication	65,827	64,095	7.7	23.9
5.Financial and insurance activities	3,719	5,819	0.7	30.1
6.Real estate activities	28	169	-	35.4
7.Other Services activities	31,440	24,630	3.0	44.1
Total	7,46,006	8,30,274	100.0	62.4

*Of the 8.590 overseas subsidiary companies, 2,643 reported exports.

Table 10D: Activity-wise Imports of 8,590 Overseas Subsidiaries of 6,409 Indian entities				
(amount in ₹ crore at market value, end-March)				
Activity	2022-23	2023-24		
	Amount	Amount	% share in total	% share in purchase
1	2	3	4	5
A. Agriculture-related, Plantations and Allied activities	2,776	2,416	0.3	91.8
B. Mining	2,574	4,212	0.5	46.3
C. Manufacturing	5,80,696	6,79,337	79.7	89.3
Manufacture of food products	5,985	5,701	0.7	53.9
Manufacture of beverages	1,336	2,018	0.2	53.2
Manufacture of tobacco products	444	538	0.1	43.3
Manufacture of textiles	2,375	2,268	0.3	81.6
Manufacture of wearing apparel	1,431	1,431	0.2	27.5
Manufacture of leather and related products	11,315	9,434	1.1	98.4
Manufacture of wood and products of wood and cork, except furniture	1	1	-	3.1
Manufacture of paper and paper products	461	590	0.1	37.9
Printing and reproduction of recorded media	53	71	-	95.9
Manufacture of coke and refined petroleum products	3,80,750	4,87,632	57.1	99.5
Manufacture of chemicals and chemical products	36,284	24,478	2.9	75.4
Manufacture of pharmaceuticals, medicinal chemical and botanical products	42,392	51,532	6.0	83.7
Manufacture of rubber and plastics products	3,323	3,113	0.4	70.8
Manufacture of other non-metallic mineral products	188	771	0.1	25.1
Manufacture of basic metals	31,932	30,458	3.6	92.6
Manufacture of fabricated metal products, except machinery and equipment	7,697	6,523	0.8	70.9
Manufacture of computer, electronic and optical products	3,507	2,142	0.2	77.1
Manufacture of electrical equipment	1,446	1,514	0.2	58.1
Manufacture of machinery and equipment not elsewhere classified	2,792	3,408	0.4	45.4
Manufacture of motor vehicles, trailers and semi-trailers	6,050	5,247	0.6	41.1
Manufacture of other transport equipment	1,815	1,801	0.2	63.5
Manufacture of furniture	261	417	-	97.7
Repair and installation of machinery and equipment	7	10	-	28.6
Other manufacturing	38,851	38,239	4.5	60.6
D. Electricity, gas, steam and air conditioning supply	133	289	-	25.0
E. Water supply; sewerage, waste management and remediation activities	29	93	-	34.2
F. Construction	1,697	2,481	0.3	16.2
G. Services	1,76,106	1,64,364	19.2	47.7
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	56,226	53,057	6.2	74.0
2. Transportation and storage	15,132	7,267	0.8	34.9
3. Accommodation and Food service activities	65	205	-	12.7
4. Information and communication	70,534	75,786	8.9	39.3
5. Financial and insurance activities	3,708	4,120	0.5	33.8
6. Real estate activities	92	81	-	26.6
7. Other Services activities	30,349	23,848	2.8	53.0
Total	7,64,011	8,53,192	100.0	75.3

*Of the 8,590 overseas subsidiary companies, 2,922 reported imports.