

RBI to conduct 3-day and 7-day Variable Rate Reverse Repo auctions under LAF on July 12, 2019

The Reserve Bank of India will conduct the following Variable Rate Reverse Repo auctions on July 12, 2019, Friday, as per the revised guidelines on Term Repo Auctions issued on <u>February 13, 2014</u>.

SI. No.	Notified Amount (₹ billion)	Tenor (day)	Window Timing	Date of Reversal
1	1000	3	12.00 pm to 12.30 pm	July 15, 2019 (Monday)
2	400	7	4:00 pm to 4:30 pm	July 19, 2019 (Friday)

Successful offers will get accepted at their respective offered rates.

Offers at or above the repo rate will be rejected.

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Ajit Prasad Director (Communications)