


भारतीय रिज़र्व बैंक
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March 23, 2021

**Result of Auction of State Development Loans of
15 State Governments - Full Auction Result**

The Result of the auction of State Development Loans for 15 State Governments held on March 23, 2021.

Table

(₹ in crore)

	ARUNACHAL PRADESH 2031	ASSAM 2031	CHHATTISGARH 2029	GOA 2031
Notified Amount	286	630	1000	200
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	10	10	8	10
Competitive Bids Received				
(i) No.	32	59	84	22
(ii) Amount	1300	3140	6472	673
Cut-off Yield (%)	6.85	6.85	6.94	6.85
Competitive Bids Accepted				
(i) No.	2	2	24	2
(ii) Amount	273.129	573.599	900	180.386
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	95.4997	91.0475	90	90.193
(ii) No.	(2 bids)	(2 bids)	(5 bids)	(2 bids)
Non - Competitive Bids Received				
(i) No.	6	11	13	7
(ii) Amount	12.871	56.401	116.515	19.614
Non-Competitive Price	100	100	100.44	100
Non-Competitive Bids Accepted				
(i) No.	6	11	13	7
(ii) Amount	12.871	56.401	100	19.614
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	85.8259	-
(ii) No.	-	-	(13 bids)	-
Weighted Average Yield (%)	6.85	6.85	6.8672	6.85
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolverment on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	286	630	1000	200

	GUJARAT 2031*	JHARKHAND 2036	KERALA 2027	KERALA 2023
Notified Amount	1500	1000	1000	1000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	10	15	6	2
Competitive Bids Received				
(i) No.	182	77	100	96
(ii) Amount	10350	5087	6955	7425
Cut-off Yield (%)	6.84	6.86	6.72	4.77
Competitive Bids Accepted				
(i) No.	14	2	30	1
(ii) Amount	1800	900	936.447	980
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	69.8297	90	29.9754	98
(ii) No.	(5 bids)	(2 bids)	(3 bids)	(1 bid)
Non - Competitive Bids Received				
(i) No.	23	11	10	2
(ii) Amount	345.976	127.282	63.553	20
Non-Competitive Price	100.05	100	100.46	100
Non-Competitive Bids Accepted				
(i) No.	23	11	10	2
(ii) Amount	200	100	63.553	20
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	57.8075	78.5657	-	-
(ii) No.	(23 bids)	(11 bids)	-	-
Weighted Average Yield (%)	6.8337	6.86	6.6259	4.77
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolverment on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	2000	1000	1000	1000

	MADHYA PRADESH 2023	MEGHALAYA 2031	PUDUCHERRY 2034	PUNJAB 2033
Notified Amount	4473	102	100	1000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	2	10	13	12
Competitive Bids Received				
(i) No.	197	29	15	30
(ii) Amount	27218	640	455	2495
Cut-off Yield (%)	4.77	6.85	6.86	6.86
Competitive Bids Accepted				
(i) No.	1	2	2	2
(ii) Amount	4339.529	96.85	96.999	932.599
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	97.0161	94.951	96.999	93.2599
(ii) No.	(1 bid)	(2 bids)	(2 bids)	(2 bids)
Non - Competitive Bids Received				
(i) No.	4	4	4	9
(ii) Amount	133.471	5.15	3.001	67.401
Non-Competitive Price	100	100	100	100
Non-Competitive Bids Accepted				
(i) No.	4	4	4	9
(ii) Amount	133.471	5.15	3.001	67.401
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	4.77	6.85	6.86	6.86
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvment on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	4473	102	100	1000

	PUNJAB 2028**	PUNJAB 2031	SIKKIM 2031	TAMILNADU 2030
Notified Amount	1032	1000	15	977
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	Re-issue of 7.02% Punjab SDL 2028 issued on March 10, 2021	Re-issue of 7.05% Punjab SDL 2031 issued on February 10, 2021	10	Re-issue of 6.73% Tamil Nadu SDL 2030 issued on May 13, 2020
Competitive Bids Received				
(i) No.	41	65	17	130
(ii) Amount	3627	4181	126	6073
Cut-off Yield (%)	-	6.8301	6.93	6.8896
Competitive Bids Accepted				
(i) No.	-	3	3	16
(ii) Amount	-	900	14.818	879.3
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	-	68.1199	49.3933	84.4
(ii) No.	-	(2 bids)	(3 bids)	(2 bids)
Non - Competitive Bids Received				
(i) No.	7	12	2	18
(ii) Amount	80.33	112.502	0.182	142.025
Non-Competitive Price	0	101.57	100	99.05
Non-Competitive Bids Accepted				
(i) No.	-	12	2	18
(ii) Amount	-	100	0.182	97.7
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	88.8873	-	68.7907
(ii) No.	-	(12 bids)	-	(18 bids)
Weighted Average Yield (%)	-	6.8273	6.93	6.87
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolverment on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	0	1000	15	977

	UTTARAKHAND 2031	WEST BENGAL 2031	Total
Notified Amount	1000	2000	18315
Underwriting Notified Amount	NIL	NIL	
Tenure	10	10	
Competitive Bids Received			
(i) No.	91	117	1384
(ii) Amount	6532.5	10184.5	102934
Cut-off Yield (%)	6.84	6.83	
Competitive Bids Accepted			
(i) No.	4	1	111
(ii) Amount	900	1800	16503.656
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	81.0811	90	
(ii) No.	(4 bids)	(1 bid)	
Non - Competitive Bids Received			
(i) No.	16	20	179
(ii) Amount	154.521	327.421	1788.216
Non-Competitive Price	100	100	
Non-Competitive Bids Accepted			
(i) No.	16	20	172
(ii) Amount	100	200	1279.344
Partial Allotment Percentage of Non-Competitive Bids			
(i) Percentage	64.7161	61.0834	
(ii) No.	(15 bids)	(20 bids)	
Weighted Average Yield (%)	6.84	6.83	
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	
Devolvement on Primary Dealers	NIL	NIL	
Total Allotment Amount	1000	2000	17783

* Gujarat has accepted an additional amount of ₹ 500 crore.

** Punjab has not accepted any amount for the reissue of 7.02% Punjab SDL 2028

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Ajit Prasad
Director