प्रेस प्रकाशनी press release



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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October 15, 2024

Directions under Section 35 A read with Section 56 of the Banking RegulationAct, 1949 (As Applicable to Co-operative Societies) – National Urban Co-operative Bank Ltd., Pratapgarh, Uttar Pradesh-Extension of period

The Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to National Urban Co-operative Bank Ltd., Pratapgarh vide Directive CO.DOS.SED.No.S369/45-11-001/2024-25 dated April 15, 2024, for a period of six months up to the close of business on October 15, 2024. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of the Directive beyond the close of business on October 15, 2024.

- 2. Accordingly, the Reserve Bank of India, in exercise of the powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from the close of business on October 15, 2024 to the close of business on January 15, 2025, subject to review.
- 3. All other terms and conditions of the Directive under reference shall remain unchanged.

Press Release: 2024-2025/1300 (Puneet Pancholy)
Chief General Manager