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RESERVE BANK OF INDIA

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March 25, 2021

Early Redemption of Sovereign Gold Bond Scheme 2016, Series II, Tranche 3 - Redemption Price

In terms of [Government of India Notification F.No.4\(19\)-W&M/2014 dated March 04, 2016](#) and [RBI circular IDMD.CDD.No.2020/14.04.050/2015-16 dated March 04, 2016](#), the redemption price of Sovereign Gold Bond (SGB) is based on the simple average closing gold price of 999 purity [published by the India Bullion and Jewellers Association Ltd (IBJA)] of the week (Monday-Friday) preceding the date of redemption.

Accordingly, the redemption price for the early redemption due on March 29, 2021 shall be ₹4491/- per unit of SGB and payable on March 26, 2021 (March 27, 28 and 29 being Saturday, Sunday and Holiday respectively).

Press Release: 2020-2021/1302

Ajit Prasad
Director