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RESERVE BANK OF INDIA

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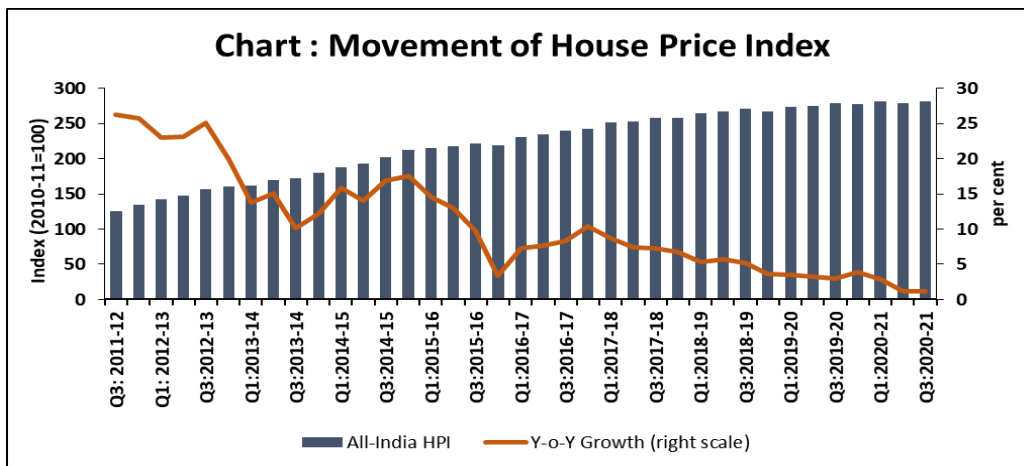
March 31, 2021

All-India House Price Index (HPI) for Q3:2020-21

Today, the Reserve Bank released its quarterly house price index (HPI)¹ (base: 2010-11=100) for Q3:2020-21, based on transaction level data received from housing registration authorities in ten major cities (*viz.*, Ahmedabad, Bengaluru, Chennai, Delhi, Jaipur, Kanpur, Kochi, Kolkata, Lucknow and Mumbai). Time series on all-India and city-wise HPI are available at the Bank’s Database of Indian Economy (DBIE) portal (<https://dbie.rbi.org.in/DBIE/dbie.rbi?site=statistics> > Real Sector > Price & Wages > Quarterly).

Highlights:

- The annual growth (y-o-y) in all-India HPI remained low at 1.1 per cent in Q3:2020-21, similar to the previous quarter but lower than 3.0 per cent a year ago. HPI growth (y-o-y) across major cities varied widely from an increase of 6.0 per cent (Bengaluru) to a contraction of (-) 7.7 per cent (Kochi).
- The all-India HPI increased by 1.2 per cent in Q3:2020-21 over the previous quarter; Chennai, Delhi, Bengaluru and Lucknow recorded sequential (q-o-q) increase in HPI while it contracted for other cities.



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¹ Compiled in the Department of Statistics and Information Management, Reserve Bank of India. Reference may be made to the article “House Price Index: 2010-11 to 2013-14” in October 2014 issue of the RBI Bulletin (weblink: https://www.rbi.org.in/Scripts/BS_ViewBulletin.aspx) for HPI compilation methodology.