



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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December 08, 2022

**Premature redemption under Sovereign Gold Bond (SGB) Scheme -  
Redemption Price for premature redemption due on December 09, 2022  
(December 10 and December 11, 2022 being Saturday and Sunday  
respectively) (SGB 2017-18 Series XI)**

In terms of [GOI Notification F.No.4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18 Series XI - Issue date December 11, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the first due date of premature redemption of the above tranche shall be December 09, 2022 (December 10 and December 11, 2022 being Saturday and Sunday respectively).

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on December 09, 2022 (December 10 and December 11, 2022 being Saturday and Sunday respectively) shall be ₹5366/- (Rupees Five thousand three hundred sixty-six only) per unit of SGB based on the simple average of closing gold price for three business days i.e., December 06, December 07 and December 08, 2022.

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