



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

ई-मेल/email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

December 09, 2022

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Dwarkadas Mantri Nagari Sahakari Bank Ltd., Beed, Maharashtra – Extension of Period

The Reserve Bank of India issued Directions to Dwarkadas Mantri Nagari Sahakari Bank Ltd., Beed, Maharashtra under Section 35A read with Section 56 of the Banking Regulation Act, 1949 vide Directive DoS.CO.NSUCBs-West/D-4/S3706/12.07.005/2021-22 dated March 9, 2022 which were extended from time to time, last being up to December 9, 2022, vide Directive DOR.MON/D-32/12.22.613/2022-23 dated September 9, 2022.

2. The Reserve Bank of India is satisfied that in the public interest, it is necessary to extend the period of operation of the Directive DoS.CO.NSUCBs-West/D-4/S3706/12.07.005/2021-22 dated March 9, 2022, as modified from time to time, last being vide Directive DOR.MON/D-32/12.22.613/2022-23 dated September 9, 2022, issued to Dwarkadas Mantri Nagari Sahakari Bank Ltd., Beed, Maharashtra. Accordingly, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive DoS.CO.NSUCBs-West/D-4/S3706/12.07.005/2021-22 dated March 9, 2022, issued to Dwarkadas Mantri Nagari Sahakari Bank. Ltd., Beed, Maharashtra, as modified from time to time, the validity of which was last extended up to December 9, 2022 vide DOR.MON/D-32/12.22.613/2022-23 dated September 9, 2022, shall continue to apply to the bank for a further period of three months from December 10, 2022, to March 9, 2023, subject to review.

3. The issue of Directions should not per se be construed as cancellation of banking license by the Reserve Bank of India. The bank will continue to undertake banking business with restrictions till its financial position improves.

Press Release: 2022-2023/1338

(Yogesh Dayal)
Chief General Manager