

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक
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October 22, 2024

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on October 23, 2024 (Series IV of SGB 2017-18 and Series II of SGB 2018-19)

In terms of [GOI Notifications F. No. 4\(25\) – W&M /2017 dated October 06, 2017](#) (SGB 2017-18 Series IV - Issue date October 23, 2017) and [F. No. 4\(22\) –B\(W&M\) /2018 dated October 08, 2018](#) (SGB 2018-19 Series II-Issue date October 23, 2018) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranches shall be October 23, 2024.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on October 23, 2024, shall be **₹7,796/- (Rupees Seven Thousand Seven Hundred and Ninety-Six only)** per unit of SGB based on the simple average of closing gold price for the three business days i.e., October 18, 21 and 22, 2024.

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