



भारतीय रिज़र्व बैंक
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**Monitoring of Foreign Investment under PIS in Indian Companies–
M/s ICICI Lombard General Insurance Company Ltd.-
Increase in FPIs Investment limit under Portfolio Investment
Scheme from 24 % to 49 %**

The Reserve Bank of India has today notified that the Foreign Portfolios Investors (FPIs) investment limit under Portfolio Investment Scheme in M/s ICICI Lombard General Insurance Company Ltd. has increased from 24% to 49% of its paid up capital. M/s ICICI Lombard General Insurance Company Ltd. has passed necessary resolutions of its Board of Directors and General Body as required under the FEMA, 1999 and the regulations framed thereunder. The increase is subject to regulation 5(2) of Foreign Exchange Management (Transfer or issue of security by a person resident outside India) Regulations, 2017 dated November 07, 2017, as amended from time to time, and the onus of compliance with the limits prescribed for the company is on the company.

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