## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक

**RESERVE BANK OF INDIA** 

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: helpdoc@rbi.org.in

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 Website:

November 16, 2017

Monitoring of Foreign Investment under PIS in Indian Companies—
M/s Edelweiss Financial Services Ltd.- Increase in FPIs Investment limit under
Portfolio Investment Scheme from 40% to 49%

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

फोन/Phone: 022-22610835 फैक्स/Fax: 91 22 22660358

The Reserve Bank of India has today notified that the Foreign Portfolios Investors (FPIs) investment limit under Portfolio Investment Scheme in M/s Edelweiss Financial Services Ltd. has increased from 40% to 49% of its paid up capital. M/s Edelweiss Financial Services Ltd. has passed necessary resolutions of its Board of Directors and General Body as required under the FEMA, 1999 and the regulations framed thereunder. The increase is subject to regulation 5(2) of Foreign Exchange Management (Transfer or issue of security by a person resident outside India) Regulations, 2017 dated November 07, 2017, as amended from time to time, and the onus of compliance with the limits prescribed for the company is on the company.

Press Release: 2017-2018/1360

**Ajit Prasad**Assistant Adviser