प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

.वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: <u>helpdoc@rbi.org.in</u>

December 10, 2015

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

RBI extends Directions on the Shri Chhatrapati Urban Co-operative Bank Ltd., Pimple Nilakh, District - Pune, Maharashtra

Shri Chhatrapati Urban Co-operative Bank Ltd., Pimple Nilakh, District - Pune, Maharashtra was placed under directions for a period of six months vide directive dated September 10, 2014 from the close of business on September 12, 2014. The validity of the aforesaid directive was further extended for a period of six months vide directive dated March 04, 2015 from the close of business on March 11, 2015 and for a period of three months vide directive dated September 1, 2015 from the close of business on September 10, 2015. It is hereby notified for the information of the public that the period of operation of the directive dated September 10, 2014 read with directive dated March 04, 2015 and September 1, 2015 has been extended for a further period of six months from the close of business on December 10, 2015 vide the Reserve Bank's modified directive dated December 07, 2015 subject to review. The other terms and conditions remain unchanged. A copy of the directive dated December 07, 2015 notifying the above modification is displayed at the bank's premises for the perusal of public.

The aforesaid modification by the Reserve Bank of India should not *per-se* be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

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Anirudha D. Jadhav

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