



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

ई-मेल/email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई-400001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai-400001 फोन/Phone: 022- 22660502

December 01, 2023

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – The Faiz Mercantile Cooperative Bank Ltd., Nashik – Extension of Period of All-inclusive Directions (AID)

The Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to The Faiz Mercantile Cooperative Bank Ltd., Nashik Maharashtra vide Directive no. NGP.DOS.SSM 4.No.S1412/15-03-552/2022-2023 dated March 02, 2023, for a period of six months up to September 3, 2023 and modified from time to time which were last extended up to December 3, 2023 vide Directive DOR.MON.D-64/12.22.407/2023-24 dated August 31, 2023. The Reserve Bank of India is satisfied that in the public interest, it is necessary to extend the period of operation of the Directive beyond December 3, 2023.

2. Accordingly, the Reserve Bank of India, in exercise of the powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from close of business as on December 3, 2023, to close of business on March 03, 2024, subject to review.

3. All other terms and conditions of the Directives under reference shall remain unchanged.

Press Release: 2023-2024/1391

(Yogesh Dayal)
Chief General Manager