



भारतीय रिज़र्व बैंक
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November 21, 2017

Results of Auctions of 3/10 years State Development Loans of Seven State Governments - Full Auction Result

The Results of the auctions of 3/10 years State Development Loans for Seven State Governments held on November 21, 2017

Table

(₹ in crore)

	Himachal Pradesh	Karnataka	Maharashtra
Notified Amount	300.00	1,500.00	750.00
Underwriting Notified Amount	Nil	Nil	Nil
Tenure	10	10	10
Competitive Bids Received			
(i) No.	40	162	98
(ii) Amount	2,635.00	8,311.00	4,181.40
Cut-off Yield (%)	7.53	7.54	7.5209
Competitive Bids Accepted			
(i) No.	1	21	1
(ii) Amount	296.75	1,421.45	718.85
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	98.9167	22.632	95.8467
(ii) No.	(1 bid)	(13 bids)	(1 bid)
Non-Competitive Bids Received			
(i) No.	2	12	9
(ii) Amount	3.25	78.55	31.15
Non-Competitive Price	100.00	100.07	97.80
Non-Competitive Bids Accepted			
(i) No.	2	12	9
(ii) Amount	3.25	78.55	31.15
Partial Allotment Percentage of Non-Competitive Bids			
(i) Percentage	-	-	-
(ii) No.	-	-	-
Weighted Average Yield (%)	7.53	7.53	7.5209
Amount of Underwriting accepted from primary dealers	NIL	Nil	NIL
Devolvement of Primary Dealers	NIL	Nil	NIL
Total Allotment Amount	300.00	1,500.00	750.00

Table continued

(₹ in crore)

	Maharashtra	Meghalaya	Puducherry
Notified Amount	250.00	125.00	100.00
Underwriting Notified Amount	Nil	Nil	Nil
Tenure	3	10	10
Competitive Bids Received			
(i) No.	4	19	19
(ii) Amount	310.00	1,171.50	1,045.00
Cut-off Yield (%)	6.8455	7.53	7.53
Competitive Bids Accepted			
(i) No.	2	1	1
(ii) Amount	250.00	123.50	97.75
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	96	98.8	97.75
(ii) No.	(1 bid)	(1 bid)	(1 bid)
Non-Competitive Bids Received			
(i) No.	-	1	1
(ii) Amount	-	1.50	2.25
Non-Competitive Price	99.90	100.00	100.00
Non-Competitive Bids Accepted			
(i) No.	-	1	1
(ii) Amount	-	1.50	2.25
Partial Allotment Percentage of Non-Competitive Bids			
(i) Percentage	-	-	-
(ii) No.	-	-	-
Weighted Average Yield (%)	6.8437	7.53	7.53
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL
Devolvement of Primary Dealers	NIL	NIL	NIL
Total Allotment Amount	250.00	125.00	100.00

Table continued

(₹ in crore)

	Sikkim	West Bengal	Total
Notified Amount	75.00	2,000.00	5,100.00
Underwriting Notified Amount	Nil	Nil	
Tenure	10	10	
Competitive Bids Received			
(i) No.	16	137	495
(ii) Amount	695.00	10,472.30	28,821.20
Cut-off Yield (%)	7.53	7.53	
Competitive Bids Accepted			
(i) No.	1	2	30
(ii) Amount	74.00	1,912.45	4,894.75
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	98.6667	90.6225	
(ii) No.	(1 bid)	(1 bid)	
Non-Competitive Bids Received			
(i) No.	1	10	36
(ii) Amount	1.00	87.55	205.25
Non-Competitive Price	100.00	100.01	
Non-Competitive Bids Accepted			
(i) No.	1	10	36
(ii) Amount	1.00	87.55	205.25
Partial Allotment Percentage of Non-Competitive Bids			
(i) Percentage	-	-	
(ii) No.	-	-	
Weighted Average Yield (%)	7.53	7.5284	
Amount of Underwriting accepted from primary dealers	NIL	NIL	
Devolvement of Primary Dealers	NIL	NIL	
Total Allotment Amount	75.00	2,000.00	5,100.00