

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक
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October 31, 2024

**Premature redemption under Sovereign Gold Bond (SGB) Scheme -
Redemption Price for premature redemption due on November 04, 2024 (Series
I of SGB 2018-19)**

In terms of [GOI Notification F.No.4\(8\) – W&M /2018 dated April 13, 2018](#) (SGB 2018 -19 Series I - Issue date May 04, 2018) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be November 04, 2024.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on November 04, 2024, shall be **₹ 7,929/- (Rupees Seven Thousand Nine Hundred and Twenty-Nine only)** per unit of SGB based on the simple average of closing gold price for the three business days i.e., October 29, 30 and 31, 2024.

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