



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi
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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, फोर्ट, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Fort, Mumbai-400001

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December 27, 2021

Auction of State Government Securities (Revised)

The following State Governments have offered to sell securities by way of auction, for an aggregate amount of **₹25,234 Cr.** (Face Value). The revision is due to inclusion of Andhra Pradesh.

Sr. No.	State/UT	Amount to be raised (₹ Cr)	Additional Borrowing (Greenshoe) Option (₹ Cr)	Tenure (Yrs)	Type of Auction
1	Andhra Pradesh	250	-	14	Yield
		1000	-	19	Yield
		1000	-	20	Yield
2	Assam	600	-	5	Yield
		600	-	10	Yield
3	Goa	100	-	10	Yield
4	Himachal Pradesh	500	-	10	Yield
		500	-	12	Yield
5	Jammu and Kashmir	800	-	15	Yield
6	Karnataka	2000	-	10	Yield
		2000	-	13	Yield
7	Kerala	1000	-	14	Yield
8	Manipur	90	-	10	Yield
9	Puducherry	125	100	8.5	Yield
10	Punjab	1000	-	12	Yield
		1500	-	15	Yield
11	Rajasthan	669	-	5	Yield
		1500	-	10	Yield
12	Tamil Nadu	1000	-	10	Yield
13	Telangana	2000	-	12	Yield
14	Uttar Pradesh	2500	-	10	Yield

15	Uttarakhand	500	-	10	Yield
16	West Bengal	4000	-	15	Yield
	TOTAL	25234			

The auction will be conducted on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **December 28, 2021 (Tuesday)**. The Government Stock up to 10% of the notified amount of the sale of each stock will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of its notified amount for a single bid per stock as per the [Scheme for Non-competitive Bidding Facility](#).

Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **December 28, 2021 (Tuesday)**. **The non-competitive bids should be submitted between 10.30 A.M. and 11.00 A.M. and the competitive bids should be submitted between 10.30 A.M. and 11.30 A.M.**

Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>).

In case of technical difficulties, Core Banking Operations Team ([email](#); Phone no: 022-27595666, 022-27595415, 022-27523516) may be contacted.

For other auction related difficulties, IDMD auction team can be contacted ([email](#); Phone no: 022-22702431, 022-22705125).

Only in the event of system failure, physical bids would be accepted. Such physical bids should be submitted to the Public Debt Office ([email](#); Phone no: 022-22632527, 022-22701299) in the prescribed form obtainable from RBI website (https://www.rbi.org.in/Scripts/BS_ViewForms.aspx) before the auction timing ends.

The yield percent per annum expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at same/different rates of yield or prices in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system. However, the aggregate amount of bids submitted by a bidder should not exceed the notified amount for each State.

The Reserve Bank of India will determine the maximum yield /minimum price at which bids will be accepted. Securities will be issued for a minimum nominal amount of ₹10,000.00 and multiples of ₹10,000.00 thereafter.

The results of the auction will be announced on **December 28, 2021 (Tuesday)** and payment by successful bidders will be made during banking hours on **December 29, 2021 (Wednesday)** at Mumbai and at respective Regional Offices of RBI.

The State Government Stocks will bear interest at the rates determined by RBI at the auctions. For the new securities, interest will be paid half yearly on **June 29** and **December**

29 of each year till maturity. The Stocks will be governed by the provisions of the Government Securities Act, 2006 and Government Securities Regulations, 2007.

The investment in State Government Stocks will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.

Press Release: 2021-2022/1427

Ajit Prasad
Director (Communications)