

प्रेस प्रकाशनी PRESS RELEASE



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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort,
Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

November 05, 2024

**Premature redemption under Sovereign Gold Bond (SGB) Scheme –
Redemption Price for premature redemption due on November 06, 2024
(Series VI of SGB 2017-18)**

In terms of [GOI Notification F.No.4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18 Series VI - Issue date November 06, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be November 06, 2024.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on November 06, 2024, shall be ₹7850/- (Rupees Seven Thousand Eight Hundred Fifty only) per unit of SGB based on the simple average of closing gold price for three business days i.e., November 02, November 04, and November 05, 2024.

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Ajit Prasad
Deputy General Manager
(Communications)