

November 07, 2024

RBI to conduct 3-day Variable Rate Reverse Repo (VRRR) auction under LAF on November 08, 2024

On a review of the current and evolving liquidity conditions, it has been decided to conduct a Variable Rate Reverse Repo (VRRR) auction on November 08, 2024, Friday, as under:

| SI. No. | Notified Amount (₹ crore) | Tenor (day) | Window Timing | Date of Reversal |
|---------|------------------------------|----------------|----------------------|-------------------------------|
| 1 | 50,000 | 3 | 10:00 AM to 10:30 AM | November 11, 2024 (Monday) |

2. The operational guidelines for the auction as given in the Reserve Bank's <u>Press</u> <u>Release 2019-2020/1947 dated February 13, 2020</u> will remain the same.

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