



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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December 30, 2022

## Sectoral Deployment of Bank Credit – November 2022

Data on sectoral deployment of bank credit for the month of November 2022<sup>1</sup> collected from 40 select scheduled commercial banks, accounting for about 93 per cent of the total non-food credit deployed by all scheduled commercial banks, are set out in [Statements I and II](#).

On a year-on-year (y-o-y) basis, non-food bank credit<sup>2</sup> registered a growth of 17.6 per cent in November 2022 as compared with 7.1 per cent a year ago.

**Highlights of the sectoral deployment of bank credit are given below:**

- Credit to agriculture and allied activities rose by 13.8 per cent (y-o-y) in November 2022 as compared with 10.9 per cent a year ago.
- Credit growth to industry accelerated to 13.1 per cent (y-o-y) in November 2022 from 3.4 per cent in November 2021. Size-wise, credit to large industry increased by 10.5 per cent as against a contraction of 0.6 per cent a year ago. Medium industries recorded credit growth of 29.7 per cent in November 2022 as compared with 37.4 per cent last year. Credit to micro and small industries rose by 19.6 per cent (15.3 per cent a year ago).
- Within industry, credit growth to 'all engineering', 'basic metal & metal products', 'beverage & tobacco', 'cement & cement products', 'chemicals & chemical products', 'construction', 'food processing', 'glass & glassware', 'infrastructure', 'leather & leather products', 'petroleum, coal products & nuclear fuels', 'vehicles, vehicle parts & transport equipment' and 'wood & wood products' accelerated in November 2022 as compared with the corresponding month of the previous year. Credit growth to 'gems & jewellery', 'mining & quarrying', 'paper & paper products', 'rubber, plastic & their products' and 'textiles' decelerated/contracted.
- Credit to services sector registered a growth of 21.3 per cent (y-o-y) in November 2022 as compared with 3.2 per cent a year ago, primarily due to the improved credit offtake to 'NBFCs', 'commercial real estate' and 'trade' sectors.
- Personal loans grew by 19.7 per cent (y-o-y) in November 2022 (12.6 per cent a year ago), largely driven by 'housing' and 'vehicle loans'.

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**Rupambara**  
Director (Communications)

<sup>1</sup> Data pertain to the last reporting Friday of the month.

<sup>2</sup> Non-food credit data are based on Section-42 return for the last reporting Friday of the month, which covers all scheduled commercial banks (SCBs).