



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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Website : www.rbi.org.in

ई-मेल/email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, फोर्ट, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Fort, Mumbai-400001

फोन/Phone: 022- 22660502

December 31, 2021

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Sarjeraodada Naik Shirala Sahakari Bank Ltd, Shirala, Dist. Sangli, Maharashtra – Extension of Period.

The Reserve Bank of India vide directive DOS.CO.UCBs-West/D-1/12.07.157/2020-21 dated February 03, 2021 had placed Sarjeraodada Naik Shirala Sahakari Bank Ltd, Shirala, Dist. Sangli, Maharashtra under Directions from the close of business on February 03, 2021 for a period of six months. The validity of the directions was last extended up to January 03, 2022 vide our Directive DOR.MON/D-45/12.07.157/2021-22 dated November 03, 2021.

2. It is hereby notified for the information of the public that Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the aforesaid Directions shall continue to apply to the bank till March 03, 2022 as per the directive DOR.MON/D-57/12.07.157/2021-22 dated December 30, 2021, subject to review.

3. All other terms and conditions of the Directive under reference shall remain unchanged. A copy of the directive dated December 30, 2021 notifying the above extension is displayed at the bank's premises for the perusal of public.

4. The aforesaid extension and /or modification by Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied with the financial position of the bank.

Press Release: 2021-2022/1469

(Yogesh Dayal)
Chief General Manager