

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक  
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November 08, 2024

## Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on November 12, 2024 (Series I of SGB 2017-18)

In terms of [GOI Notification F.No.4\(8\) - W&M/2017 dated April 20, 2017](#) (SGB 2017-18 Series I - Issue date May 12, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be November 12, 2024.

2. Further, the redemption price of SGB shall be based on simple average of closing gold price of 999 purity, of the week (Monday-Friday), preceding the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on November 12, 2024 shall be **₹7,788/- (Rupees Seven thousand seven hundred and eighty-eight only)** per unit of SGB based on the simple average of closing gold price for the week November 04-08, 2024.

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