

प्रेस प्रकाशनी PRESS RELEASE



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November 08, 2024

Final redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for final redemption of SGB 2016-17 Series III due on November 16, 2024 (November 17, 2024 being a holiday)

In terms of [GOI Notification F.No.4\(16\)-W&M/2016 dated October 20, 2016](#) (SGB 2016-17 Series III - Issue date November 17, 2016) on Sovereign Gold Bond Scheme, the Gold Bond shall be repayable on the expiration of eight years from the date of issue of the Gold Bonds. Accordingly, the final redemption date of the above tranche shall be November 16, 2024 (November 17, 2024 being a holiday).

2. Further, the redemption price of SGB shall be based on the simple average of closing price of gold of 999 purity of the week (Monday-Friday), preceding the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for the final redemption due on November 16, 2024 (November 17, 2024 being a holiday) shall be **₹ 7,788/- (Rupees Seven thousand seven hundred and eighty-eight only)** per unit of SGB based on the simple average of closing gold price for the week November 04-08, 2024.

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