



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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December 30, 2022

**Premature redemption under Sovereign Gold Bond (SGB) Scheme -
Redemption Price for premature redemption due on December 31, 2022 (January
01, 2023 being a Sunday) (SGB 2017-18 Series XIV)**

In terms of [GOI Notification F.No.4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18 Series XIV - Issue date January 01, 2018) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the first due date of premature redemption of the above tranche shall be December 31, 2022 (January 01, 2023 being a Sunday).

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on December 31, 2022 (January 01, 2023 being a Sunday) shall be ₹5470/- (Rupees Five thousand four hundred seventy only) per unit of SGB based on the simple average of closing gold price for three business days i.e., December 28, December 29 and December 30, 2022.

Press Release: 2022-2023/1473

Rupambara
Director (Communications)