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December 30, 2022

**RBI Announces Rate of Interest on Floating Rate Savings Bond, 2020 (Taxable)
– FRSB 2020 (T) for the period January 1, 2023 - June 30, 2023**

In terms of Para 13 (ii) of [Government of India Notification F.No.4\(10\)-B\(W&M\)/2020 dated June 26, 2020](#) on Floating Rate Savings Bonds, 2020 (Taxable)-FRSB 2020 (T), the coupon/interest rate of the bond would be reset half yearly, starting with January 01, 2021 and the coupon/interest rate will be set at a spread of (+) 35 bps over the prevailing National Savings Certificate (NSC) rate.

2. The rate of interest on NSC has been revised to 7.00% for the fourth quarter of FY 2022-23, in terms of GoI notification F.No. 1/4/2019 – NS dated December 30, 2022. Accordingly, the coupon rate on FRSB 2020 (T) for period January 1, 2023 to June 30, 2023 and payable on July 1, 2023 has been reset at 7.35% (7%+0.35%= 7.35%).

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Rupambara
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