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November 11, 2024

RBI to conduct 2-day Variable Rate Reverse Repo (VRRR) auction under LAF on November 12, 2024

On a review of the current and evolving liquidity conditions, it has been decided to conduct a Variable Rate Reverse Repo (VRRR) auction on November 12, 2024, Tuesday, as under:

SI. No.	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
1	1,00,000	2	10:00 AM to 10:30 AM	November 14, 2024 (Thursday)

2. The operational guidelines for the auction as given in the Reserve Bank's <u>Press</u> Release 2019-2020/1947 dated February 13, 2020 will remain the same.

Ajit Prasad
Deputy General Manager
(Communications)