



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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December 23, 2015

**RBI extends Directions issued to
The R S Co-operative Bank Ltd., Mumbai, Maharashtra till June 25, 2016**

The Reserve Bank of India notified The R S Co-operative Bank Ltd, Mumbai, Maharashtra, was placed under directions for a period of six months vide directive dated June 24, 2015 from the close of business on June 26, 2015. The validity of the directions has been extended for a further period of six months from December 25, 2015 to June 25, 2016 vide our modified directive dated December 21, 2015 subject to review. The other terms and conditions of the directive under reference remain unchanged. A copy of the directive dated December 21, 2015 notifying the above modification is displayed at the bank's premises for the perusal of public.

The aforesaid modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

Press Release : 2015-2016/1499

Ajit Prasad
Assistant General Manager