

प्रेस प्रकाशनी PRESS RELEASE



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November 18, 2024

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption of Series VIII of SGB 2017-18 due on November 19, 2024 (November 20, 2024 being a holiday)

In terms of [GOI Notification F.No.4\(25\)-W&M /2017 dated October 06, 2017](#) (SGB 2017-18 Series VIII - Issue date November 20, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be November 19, 2024(November 20, 2024 being a holiday).

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on November 19, 2024(November 20, 2024 being a holiday), shall be **₹7,460/- (Rupees Seven Thousand Four Hundred and Sixty only)** per unit of SGB based on the simple average of closing gold price for the three business days i.e., November 13, November 14, and November 18, 2024.

Press Release: 2024-2025/1532

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