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RESERVE BANK OF INDIA

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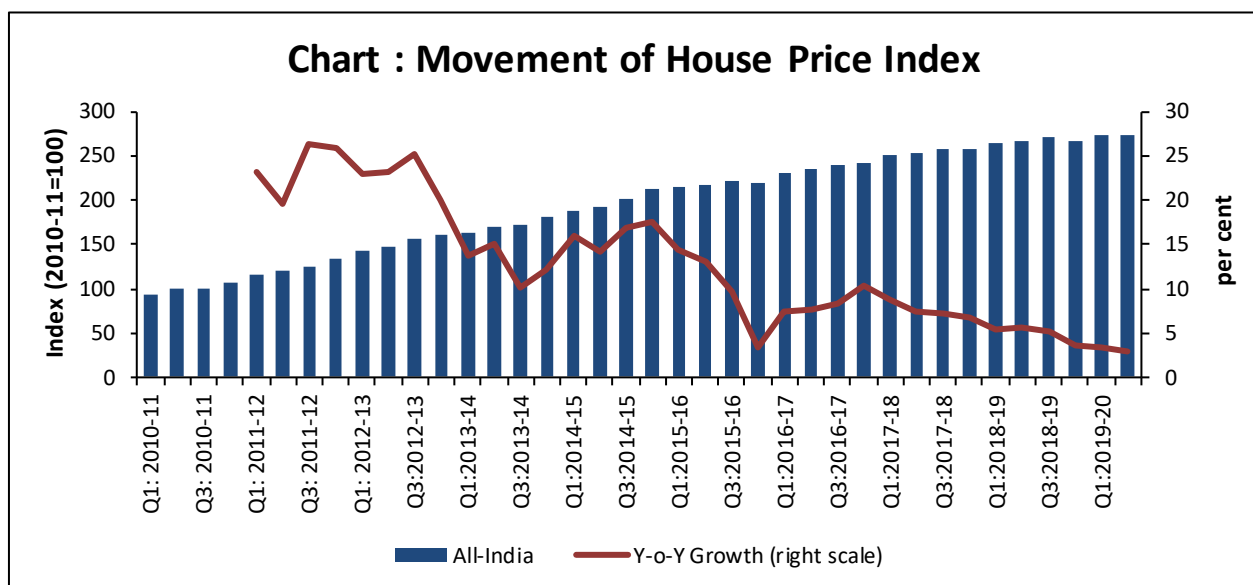
December 27, 2019

Moderation in Annual Growth in All-India House Price Index (HPI) continued in Q2:2019-20

Today, the Reserve Bank released its quarterly house price index (HPI)¹ (base: 2010-11=100) for Q2:2019-20, based on transaction level data received from housing registration authorities in ten major cities (viz., Ahmedabad, Bengaluru, Chennai, Delhi, Jaipur, Kanpur, Kochi, Kolkata, Lucknow and Mumbai). Time series on all-India and city-wise HPI are available in the Database of Indian Economy (DBIE) portal (<https://dbie.rbi.org.in/DBIE/dbie.rbi?site=statistics> > RealSector > Price&Wages > Quarterly).

Highlights:

- The annual growth (y-o-y) in all-India HPI continued to moderate; it stood at 2.8 per cent in Q2:2019-20 as against 3.4 per cent in the previous quarter and 5.7 per cent a year ago.
- Barring Mumbai and Delhi, all other cities recorded an increase in HPI on an annual basis.
- On a sequential basis (Q2:2019-20 over Q1:2019-20), the all-India HPI increased marginally by 0.2 per cent, with Jaipur recording the highest rise (12.5 per cent) and Kochi recording the maximum contraction [(-)3.0 per cent].
- Large variation in HPI growth (y-o-y) was observed, with Kanpur recording the highest rise (18.3 per cent) and Delhi recording the maximum contraction [(-) 2.6 per cent].



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Director

¹ Compiled in the Department of Statistics and Information Management, Reserve Bank of India. Reference may be made to the article "House Price Index: 2010-11 to 2013-14" in October 2014 issue of the RBI Bulletin (weblink: https://www.rbi.org.in/Scripts/BS_ViewBulletin.aspx) for HPI compilation methodology.