



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

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**RBI constitutes Expert Committee on Micro, Small & Medium Enterprises (MSMEs)**

Considering the importance of the MSMEs in the Indian economy, it is essential to understand the structural bottlenecks and factors affecting the performance of the MSMEs. It has, therefore, been considered necessary that a comprehensive review is undertaken to identify causes and propose long term solutions, for the economic and financial sustainability of the MSME sector.

Towards this end, it was announced in the [Fifth Bi-Monthly Monetary Policy Statement for 2018-19, dated December 5, 2018](#), that the RBI will constitute an Expert Committee on Micro, Small and Medium Enterprises. Accordingly, RBI has formed the said Committee today with the following composition:

1	Shri U.K. Sinha Former Chairman, Securities and Exchange Board of India	Chairman
2.	Shri Ram Mohan Mishra Additional Secretary, Development Commissioner MSME	Member
3.	Shri Pankaj Jain Joint Secretary , Department of Financial Services, Ministry of Finance	Member
4.	Shri P. K. Gupta Managing Director, SBI	Member
5.	Shri Anup Bagchi Executive Director, ICICI Bank	Member
6.	Shri Abhiman Das Professor, IIM-Ahmedabad	Member
7.	Shri Sharad Sharma Co-Founder, iSPIRT Foundation	Member
8.	Ms. Bindu Ananth Chair, Dvara Trust	Member

The terms of reference of the committee are given below:

- i. To review the current institutional framework in place to support the MSME sector;
- ii. To study the impact of the recent economic reforms on the sector and identify the structural problems affecting its growth;
- iii. To examine the factors affecting the timely and adequate availability of finance to the sector;
- iv. To study the global best practices with respect to MSMEs and recommend its adoption in India, wherever appropriate;
- v. To review the existing MSME focused policies and its impact on the sector;
- vi. To propose measures for leveraging technology in accelerating growth of the sector;
- vii. To suggest long-term solutions for the economic and financial sustainability of the MSME sector;

The Expert Committee will submit its report by the end of June, 2019.

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**Jose J. Kattoor**  
Chief General Manager