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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022-22660502

July 15, 2019

RBI to conduct Overnight and 7-day Variable Rate Reverse Repo auctions under **LAF on July 16, 2019**

The Reserve Bank of India will conduct the following Variable Rate Reverse Repo auctions on July 16, 2019, Tuesday, as per the revised guidelines on Term Repo Auctions issued on February 13, 2014.

SI. No.	Notified Amount (₹ billion)	Tenor (day)	Window Timing	Date of Reversal
1	1200	1	12.00 pm to 12.30 pm	July 17, 2019 (Wednesday)
2	300	7	4:00 pm to 4:30 pm	July 23, 2019 (Tuesday)

Successful offers will get accepted at their respective offered rates.

Offers at or above the repo rate will be rejected.

Press Release: 2019-2020/156

Ajit Prasad Director (Communications)