



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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November 26, 2024

RBI cancels Certificate of Registration of two NBFCs

The Reserve Bank of India, in exercise of powers conferred on it under Section 45-IA (6) of the Reserve Bank of India Act, 1934, has cancelled the Certificate of Registration of the following companies.

Sr. No.	Name of the Company	Registered Office Address	CoR No.	CoR Issued On	Cancellation Order Date
1	Ulhas Securities Private Limited	Q-202, Coral, Parshwanath Atlantis Park, Near Balaji Agora Mall, S.P. Ring Road, Gandhinagar, Gujarat - 382424	N.01.004 62	December 08, 2003	September 24, 2024
2	Sikar Investment Co Ltd	Shri Ramji Sadan, 30-B, New Civil Lines, Bharatpur City, Bharatpur, Rajasthan - 321001	10.00029	March 06, 1998	October 07, 2024

As such, the above companies shall not transact the business of a Non-Banking Financial Institution, as defined in clause (a) of Section 45-I of the RBI Act, 1934.

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(Puneet Pancholy)
Chief General Manager