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Press Release: 2022-2023/1602

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January 24, 2023

## Underwriting Auction for sale of Government of India Sovereign Green Bonds for ₹8,000 crore on January 25, 2023

Government of India has announced the sale (issue) of Sovereign Green Bonds, as detailed below, through auction to be held on January 25, 2023.

As per the extant scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auction, applicable to each Primary Dealer (PD), are as under:

(₹ crore)

Security	Notified Amount	Minimum Underwriting Commitment (MUC) amount per PD	Minimum bidding commitment per PD under ACU auction
NEW GOI SGrB 2028	4,000	96	96
NEW GOI SGrB 2033	4,000	96	96

The underwriting auction will be conducted through multiple price-based method on **January 25, 2023 (Wednesday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E-Kuber) System between **09.00 A.M.** and **09.30 A.M.** on the day of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the day of issue of securities.

Rupambara

Director (Communications)