## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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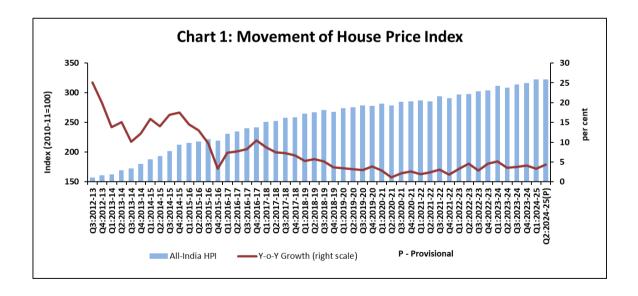
November 29, 2024

## All-India House Price Index (HPI) for Q2:2024-25

Today, the Reserve Bank released its quarterly house price index (HPI)<sup>1</sup> (base: 2010-11=100) for Q2:2024-25, based on transaction-level data received from the registration authorities in ten major cities<sup>2</sup>. Time series data on all-India and city-wise HPIs are available at the Bank's database on Indian economy (DBIE) portal (https://data.rbi.org.in/DBIE/#/dbie/home> Statistics > Real Sector > Prices & Wages).

## Highlights:

- All-India HPI increased by 4.3 per cent (y-o-y) in Q2:2024-25 as compared to 3.3 per cent growth in the previous quarter and 3.5 per cent growth a year ago; annual HPI growth varied widely across the cities - ranging from a high growth of 8.8 per cent (Bengaluru) to a decline of (-)2.0 per cent (Kanpur).
- On sequential (q-o-q) basis, all-India HPI decreased by 0.1 per cent in Q2:2024-25; Ahmedabad, Lucknow, Kolkata and Chennai recorded a sequential rise in house prices during the latest quarter.



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<sup>&</sup>lt;sup>1</sup> Reference may be made to the article "House Price Index: 2010-11 to 2013-14" in the October 2014 issue of the RBI Bulletin (weblink: <a href="https://website.rbi.org.in/en/web/rbi/publications/rbi-bulletin">https://website.rbi.org.in/en/web/rbi/publications/rbi-bulletin</a>) for HPI compilation methodology.

<sup>&</sup>lt;sup>2</sup> The ten cities are Ahmedabad, Bengaluru, Chennai, Delhi, Jaipur, Kanpur, Kochi, Kolkata, Lucknow, and Mumbai.