



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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December 13, 2017

**Government of India announces Repurchase of Government Stocks for
₹ 20,000 crore**

The Government of India has announced the repurchase of its Securities through reverse auction for an aggregate amount of ₹ 20,000 crore (face value). The security-wise details of the repurchase are given as under:

Sr. No.	Nomenclature	Date of Maturity
1	7.83% GS 2018	11-Apr-2018
2	8.24% GS 2018	22-Apr-2018

The repurchase by the Government of India will be undertaken to redeem prematurely the Government Stocks by utilizing surplus cash balances. The above repurchase of the Government Stocks is purely *ad hoc* in nature.

Auction for securities will be on price-based auction format. The auctions will be conducted using multiple price method. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on December 18, 2017 (Monday) between 10.30 a.m. and 12.00 noon. The result of the auctions will be announced on the same day & settlement will take place on December 19, 2017 (Tuesday).

Government of India reserves the right to:

- Decide on the quantum of purchase of individual securities.
- Accept more or less than the notified amount of ₹ 20,000 crore.
- Accept or reject any or all of the offers either wholly or partially without assigning any reason.

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