



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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January 27, 2023

**Premature redemption under Sovereign Gold Bond (SGB) Scheme -  
Redemption Price for premature redemption due on February 04, 2023  
(February 05, 2023 being Sunday) (SGB 2016-17 Series I)**

In terms of [GOI Notification F.No.4\(7\) - W&M/2016 dated July 14, 2016](#) (SGB 2016-17 Series I - Issue date August 05, 2016) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the fourth due date of premature redemption of the above tranche shall be February 04, 2023 (February 05, 2023 being Sunday).

2. Further, the redemption price of SGB shall be based on simple average of closing price of gold of 999 purity, of the week (Monday-Friday), preceding the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on February 04, 2023 (February 05, 2023 being Sunday) shall be ₹5717/- (Rupees Five thousand seven hundred and seventeen only) per unit of SGB based on the simple average of closing gold price for the week January 23-27, 2023.

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