



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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December 06, 2024

Directions under Section 35 A read with Section 56 of the Banking Regulation Act, 1949 - National Mercantile Co-operative Bank Ltd., Lucknow – Extension of period

The Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to National Mercantile Co-operative Bank Ltd., Lucknow vide Directive No. LKO.DOS.SED.No.S875/10-03-759/2022-2023 dated March 09, 2023, for a period of six months up to close of business on September 10, 2023, as modified from time to time, which were last extended up to close of business on December 10, 2024 vide Directive No. DOR.MON/D-50/12-28-015/2024-2025 dated September 04, 2024. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of the Directive beyond close of business on December 10, 2024.

2. Accordingly, the Reserve Bank of India, in the exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from close of business on December 10, 2024, to close of business on March 10, 2025, subject to review.

3. All other terms and conditions of the Directive under reference shall remain unchanged.

Press Release: 2024-2025/1652

(Puneet Pancholy)
Chief General Manager