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RESERVE BANK OF INDIA

July 16, 2019

RBI to conduct Overnight and 7-day Variable Rate Reverse Repo auctions under LAF on July 17, 2019

The Reserve Bank of India will conduct the following Variable Rate Reverse Repo auctions on July 17, 2019, Wednesday, as per the revised guidelines on Term Repo Auctions issued on <u>February 13, 2014</u>.

SI. No.	Notified Amount (₹ billion)	Tenor (day)	Window Timing	Date of Reversal
1	1000	1	12.00 pm to 12.30 pm	July 18, 2019 (Thursday)
2	250	7	4:00 pm to 4:30 pm	July 24, 2019 (Wednesday)

Successful offers will get accepted at their respective offered rates.

Offers at or above the repo rate will be rejected.

Press Release: 2019-2020/165

Ajit Prasad

Director (Communications)