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भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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December 19, 2017

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Results of Auctions of 5 to 10 years State Development Loans of Eight State Governments - Full Auction Result

The Results of the auctions of 5 to 10 years State Development Loans for Eight State Governments held on December 19, 2017

Table (₹ in crore)

	<u>Ta</u>	able_		(₹in crore
	Gujarat @	Karnataka	Maharashtra	Maharashtra
Notified Amount	1,000.00	2,000.00	750.00	250.00
Underwriting Notified Amount	Nil	Nil	Nil	Nil
Tenure	10	10	10	6
Competitive Bids Received				
(i) No.	126	170	94	20
(ii) Amount	7,115.00	11,675.00	5,978.20	1,620.00
Cut-off Yield (%)	7.69	7.69	7.68	7.452
Competitive Bids Accepted				
(i) No.	31	37	15	7
(ii) Amount	1,263.75	1,952.10	731.50	247.50
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	70.9507	66.8265	2.825	11
(ii) No.	(15 bids)	(15 bids)	(5 bids)	(1 bid)
Non-Competitive Bids Received				
(i) No.	10	11	6	1
(ii) Amount	36.25	47.90	18.50	2.50
Non-Competitive Price	100.06	100.04	96.82	99.85
Non-Competitive Bids Accepted				
(i) No.	10	11	6	1
(ii) Amount	36.25	47.90	18.50	2.50
Partial Allotment Percentage of Non- Competitive Bids				
(i) Percentage	_	_	-	_
(ii) No.	-	-	-	-
Weighted Average Yield (%)	7.6817	7.6839	7.6704	7.4314
Amount of Underwriting accepted from primary dealers	NIL	Nil	NIL	NIL
Devolvement of Primary Dealers	NIL	Nil	NIL	NIL
Total Allotment Amount	1,300.00	2,000.00	750.00	250.00

Table continued

(₹ in crore)

(ii) Amount 570.00 600.00 1,475.00 6,890.00 Cut-off Yield (%) 7.71 7.35 7.72 7.69 Competitive Bids Accepted (i) No. 4 2 10 35 (ii) Amount 73.26 98.00 277.35 956.15 Partial Allotment Percentage of Competitive Bids (i) Percentage (ii) No. 64.2273 49 22.5952 26.9583 (i) No. (2 bids) (2 bids) (6 bids) (15 bids) Non-Competitive Bids Received (ii) No. 1 2 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Non-Competitive Price 100.04 100.00 100.06 100.06 Non-Competitive Bids Accepted 100.00 100.06 100.06	<u> </u>	l able continued			(K in crore)
Nil		Mizoram	Puducherry	Punjab	Tamil Nadu
Tenure 10 5 10 10 Competitive Bids Received (i) No. 15 6 29 119 (600.00 1.475.00 6.890.00 Cut-off Yield (%) 7.71 7.35 7.72 7.69 Competitive Bids Accepted (i) No. 4 2 10 35 (ii) Amount 73.26 98.00 277.35 956.15 Partial Allotment Percentage of Competitive Bids (i) Percentage (ii) No. (2 bids) (2 bids) (6 bids) (15 bids) Non-Competitive Bids Received (i) No. 1 2 9 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Non-Competitive Bids Accepted (i) No. 1 2 9 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Non-Competitive Bids Accepted (i) No. 1 2 9 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids Accepted (i) No. 1 2 9 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids Accepted (i) No. 1 2 9 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids Accepted (i) No. 1 1 2 0 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids Accepted (i) No. 1 1 2 0 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids Accepted (ii) No. 1 1 2 0 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids Accepted 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.0	Notified Amount	74.00	100.00	300.00	1,000.00
Competitive Bids Received (i) No.	Underwriting Notified Amount	Nil	Nil	Nil	Nil
(i) No.	Tenure	10	5	10	10
(ii) Amount 570.00 600.00 1,475.00 6,890.00 Cut-off Yield (%) 7.71 7.35 7.72 7.69 Competitive Bids Accepted (i) No. 4 2 10 35 (ii) Amount 73.26 98.00 277.35 956.15 Partial Allotment Percentage of Competitive Bids (i) Percentage (ii) No. 64.2273 49 22.5952 26.9583 (ii) No. 1 2 9 9 (iii) Amount 0.74 2.00 22.65 43.85 Non-Competitive Bids Accepted (i) No. 1 2 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids (i) Percentage (ii) No. 1 2 9 9 (ii) Percentage (ii) No. - - - - - Weighted Average Yield (%) 7.7039 7.35 7.7112 7.6815 Amount of Underwriting accepted from primary dealers NIL NIL NIL NIL NIL	Competitive Bids Received				
Cut-off Yield (%) Cut-off Yield (%) Competitive Bids Accepted (i) No. 4 2 10 35 (ii) Amount 73.26 98.00 277.35 956.15 Partial Allotment Percentage of Competitive Bids (ii) No. (2 bids) Competitive Bids (ii) No. 1 2 9 9 9 (iii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids Accepted (i) No. 1 2 9 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids Accepted (i) No. 1 2 9 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids (i) Percentage (ii) No. 1 2 9 9 9 0 1 0.06 Non-Competitive Bids Accepted (ii) No. 1 2 9 9 9 0 1 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids (i) Percentage (ii) No. 1 1 2 9 7 64.2273 49 22.5952 26.9583 (15 bids) (16 bids) (17 bids) (18 bids) (18 bids) (19 bids) (19 bids) (10 bids	(i) No.	15	6	29	119
Competitive Bids Accepted (i) No.	(ii) Amount	570.00	600.00	1,475.00	6,890.00
(i) No.	Cut-off Yield (%)	7.71	7.35	7.72	7.69
(ii) Amount 73.26 98.00 277.35 956.15 Partial Allotment Percentage of Competitive Bids 64.2273 49 22.5952 26.9583 (ii) No. (2 bids) (2 bids) (6 bids) (15 bids) Non-Competitive Bids Received 1 2 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Non-Competitive Price 100.04 100.00 100.06 100.06 Non-Competitive Bids Accepted 1 2 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids 2 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids 2 - - - - (ii) No. - - - - - - - Weighted Average Yield (%) 7.7039 7.35 7.7112 7.6815 Amount of Underwriting accepted fr	Competitive Bids Accepted				
Partial Allotment Percentage of Competitive Bids G4.2273 49 22.5952 26.9583 (i) No. (2 bids) (2 bids) (6 bids) (15 bids) (15 bids) (15 bids) (16 bids) (15 bids) (16 bids) (16 bids) (16 bids) (17 bids) (18 bids) (18 bids) (19 bid	(i) No.	4	2	10	35
Bids (i) Percentage (ii) No. 64.2273 (2 bids) 49 (2 bids) 22.5952 (6 bids) 26.9583 (15 bids) Non-Competitive Bids Received (i) No. 1 2 9 9 9 9 (ii) Amount 9 9 9 43.85 9 9 9 9 9 100.04 9 100.06 9 100.06 9 100.06 100.0	(ii) Amount	73.26	98.00	277.35	956.15
(ii) No. (2 bids) (2 bids) (6 bids) (15 bids) Non-Competitive Bids Received (i) No. 1 2 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Non-Competitive Price 100.04 100.00 100.06 100.06 Non-Competitive Bids Accepted (i) No. 1 2 9 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids (i) Percentage (ii) No					
Non-Competitive Bids Received (i) No.	(i) Percentage	64.2273	49	22.5952	26.9583
1	(ii) No.	(2 bids)	(2 bids)	(6 bids)	(15 bids)
(ii) Amount 0.74 2.00 22.65 43.85 Non-Competitive Price 100.04 100.00 100.06 100.06 Non-Competitive Bids Accepted 1 2 9 9 (ii) No. 1 2 9 9 (iii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids - <th>Non-Competitive Bids Received</th> <th></th> <th></th> <th></th> <th></th>	Non-Competitive Bids Received				
Non-Competitive Price	(i) No.	1	2	9	9
Non-Competitive Bids Accepted (i) No. 1 2 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids (i) Percentage (ii) No	(ii) Amount	0.74	2.00	22.65	43.85
(i) No. 1 2 9 9 (ii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids (i) Percentage	Non-Competitive Price	100.04	100.00	100.06	100.06
(ii) Amount 0.74 2.00 22.65 43.85 Partial Allotment Percentage of Non-Competitive Bids (i) Percentage (ii) No	Non-Competitive Bids Accepted				
Partial Allotment Percentage of Non-Competitive Bids (i) Percentage (ii) No. Weighted Average Yield (%) Amount of Underwriting accepted from primary dealers NIL NIL NIL NIL NIL NIL NIL NI	(i) No.	1	2	9	9
Competitive Bids (i) Percentage (ii) No. Weighted Average Yield (%) Amount of Underwriting accepted from primary dealers NIL NIL NIL NIL NIL NIL NIL NI	(ii) Amount	0.74	2.00	22.65	43.85
(ii) No. 7.7039 7.35 7.7112 7.6815 Amount of Underwriting accepted from primary dealers NIL					
Weighted Average Yield (%) 7.7039 7.35 7.7112 7.6815 Amount of Underwriting accepted from primary dealers NIL NIL NIL NIL NIL NIL NIL NI	(i) Percentage	-	-	-	_
Amount of Underwriting accepted from primary dealers NIL	(ii) No.	-	-	-	-
Devolvement of Primary Dealers NIL NIL NIL NIL NIL	Weighted Average Yield (%)	7.7039	7.35	7.7112	7.6815
		NIL	NIL	NIL	NIL
Total Allotment Amount 74.00 100.00 300.00 1,000.00	Devolvement of Primary Dealers	NIL	NIL	NIL	NIL
	Total Allotment Amount	74.00	100.00	300.00	1,000.00

<u>Table continued</u> (₹ in crore)

Table continue	<u>u</u>	(\ In crore)
	West Bengal	Total
Notified Amount	3,000.00	8,474.00
Underwriting Notified Amount	Nil	
Tenure	10	
Competitive Bids Received		
(i) No.	174	753
(ii) Amount	12,282.50	42,205.70
Cut-off Yield (%)	7.72	
Competitive Bids Accepted		
(i) No.	57	198
(ii) Amount	2,927.85	8,527.46
Partial Allotment Percentage of Competitive Bids		
(i) Percentage	21.1955	
(ii) No.	(17 bids)	
Non-Competitive Bids Received		
(i) No.	11	60
(ii) Amount	72.15	246.54
Non-Competitive Price	100.09	
Non-Competitive Bids Accepted		
(i) No.	11	60
(ii) Amount	72.15	246.54
Partial Allotment Percentage of Non-Competitive Bids		
(i) Percentage	_	
(ii) No.	-	
Weighted Average Yield (%)	7.7069	
Amount of Underwriting accepted from primary dealers	NIL	
Devolvement of Primary Dealers	NIL	
Total Allotment Amount	3,000.00	8,774.00

[@] Gujarat has retained an additional amount of $\ref{300}$ Cr.

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