



भारतीय रिज़र्व बैंक
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December 19, 2017

Results of Auctions of 5 to 10 years State Development Loans of Eight State Governments - Full Auction Result

The Results of the auctions of 5 to 10 years State Development Loans for Eight State Governments held on December 19, 2017

Table

(₹ in crore)

	Gujarat @	Karnataka	Maharashtra	Maharashtra
Notified Amount	1,000.00	2,000.00	750.00	250.00
Underwriting Notified Amount	Nil	Nil	Nil	Nil
Tenure	10	10	10	6
Competitive Bids Received				
(i) No.	126	170	94	20
(ii) Amount	7,115.00	11,675.00	5,978.20	1,620.00
Cut-off Yield (%)	7.69	7.69	7.68	7.452
Competitive Bids Accepted				
(i) No.	31	37	15	7
(ii) Amount	1,263.75	1,952.10	731.50	247.50
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	70.9507	66.8265	2.825	11
(ii) No.	(15 bids)	(15 bids)	(5 bids)	(1 bid)
Non-Competitive Bids Received				
(i) No.	10	11	6	1
(ii) Amount	36.25	47.90	18.50	2.50
Non-Competitive Price	100.06	100.04	96.82	99.85
Non-Competitive Bids Accepted				
(i) No.	10	11	6	1
(ii) Amount	36.25	47.90	18.50	2.50
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	7.6817	7.6839	7.6704	7.4314
Amount of Underwriting accepted from primary dealers	NIL	Nil	NIL	NIL
Devolvement of Primary Dealers	NIL	Nil	NIL	NIL
Total Allotment Amount	1,300.00	2,000.00	750.00	250.00

Table continued

(₹ in crore)

	Mizoram	Puducherry	Punjab	Tamil Nadu
Notified Amount	74.00	100.00	300.00	1,000.00
Underwriting Notified Amount	Nil	Nil	Nil	Nil
Tenure	10	5	10	10
Competitive Bids Received				
(i) No.	15	6	29	119
(ii) Amount	570.00	600.00	1,475.00	6,890.00
Cut-off Yield (%)	7.71	7.35	7.72	7.69
Competitive Bids Accepted				
(i) No.	4	2	10	35
(ii) Amount	73.26	98.00	277.35	956.15
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	64.2273	49	22.5952	26.9583
(ii) No.	(2 bids)	(2 bids)	(6 bids)	(15 bids)
Non-Competitive Bids Received				
(i) No.	1	2	9	9
(ii) Amount	0.74	2.00	22.65	43.85
Non-Competitive Price	100.04	100.00	100.06	100.06
Non-Competitive Bids Accepted				
(i) No.	1	2	9	9
(ii) Amount	0.74	2.00	22.65	43.85
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	7.7039	7.35	7.7112	7.6815
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL	NIL
Devolvement of Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	74.00	100.00	300.00	1,000.00

Table continued

(₹ in crore)

	West Bengal	Total
Notified Amount	3,000.00	8,474.00
Underwriting Notified Amount	Nil	
Tenure	10	
Competitive Bids Received		
(i) No.	174	753
(ii) Amount	12,282.50	42,205.70
Cut-off Yield (%)	7.72	
Competitive Bids Accepted		
(i) No.	57	198
(ii) Amount	2,927.85	8,527.46
Partial Allotment Percentage of Competitive Bids		
(i) Percentage	21.1955	
(ii) No.	(17 bids)	
Non-Competitive Bids Received		
(i) No.	11	60
(ii) Amount	72.15	246.54
Non-Competitive Price	100.09	
Non-Competitive Bids Accepted		
(i) No.	11	60
(ii) Amount	72.15	246.54
Partial Allotment Percentage of Non-Competitive Bids		
(i) Percentage	-	
(ii) No.	-	
Weighted Average Yield (%)	7.7069	
Amount of Underwriting accepted from primary dealers	NIL	
Devolvment of Primary Dealers	NIL	
Total Allotment Amount	3,000.00	8,774.00

@ Gujarat has retained an additional amount of ₹ 300 Cr.