



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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December 20, 2017

**Underwriting Auctions for Government Securities for ₹ 15,000 crore
on December 21, 2017**

Government of India has announced the sale (issue/re-issue) of Government Stock detailed below through auctions to be held on December 22, 2017.

As per revised scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auctions, applicable to each Primary Dealer (PD), are as under:

(₹ in crore)

Security	Notified Amount	MUC amount per PD	Minimum bidding commitment per PD under ACU auction
GoI FRB 2024	3,000	72	72
6.79% GS 2027	8,000	191	191
7.73% GS 2034	2,000	48	48
6.62% GS 2051	2,000	48	48

The underwriting auctions will be conducted using multiple price based auction method on December 21, 2017 (Thursday). PDs may submit their bids for ACU auctions electronically through Core Banking Solution (E- Kuber) System between 10.30 a.m. and 12.00 noon on the date of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI at Fort, Mumbai on the date of issue of securities.