

February 08, 2023

## **RBI Extends Market Trading Hours**

The trading hours for various markets regulated by the Reserve Bank were amended with effect from April 7, 2020 in view of the operational dislocations and elevated levels of health risks posed by COVID-19. Restoration of market hours in a phased manner was commenced with effect from November 09, 2020, and market hours in respect of call/notice/term money, market repo and tri-party repo in government securities, commercial papers, certificates of deposit and rupee interest rate derivatives traded outside the recognised stock exchanges have since been restored to pre-pandemic level.

It has now been decided to also restore market hours in respect of government securities from 9:00 AM to 3:30 PM to 9:00 AM to 5:00 PM. Accordingly, with effect from Monday, February 13, 2023, the revised trading hours for markets regulated by the Reserve Bank shall be as under:

Market	Timings with effect from February 13, 2023
Call/notice/term money	9:00 AM to 5:00 PM
Market repo in government securities	9:00 AM to 2:30 PM
Tri-party repo in government securities	9:00 AM to 3:00 PM
Commercial paper and Certificates of Deposit	9:00 AM to 5:00 PM
Repo in Corporate Bonds	9:00 AM to 5:00 PM
Government Securities (Central Government Securities, State Development Loans and Treasury Bills)	9:00 AM to 5:00 PM
Foreign Currency (FCY)/Indian Rupee (INR) Trades including Forex Derivatives*	9:00 AM to 3:30 PM
Rupee Interest Rate Derivatives*	9:00 AM to 5:00 PM
*: other than those traded on recognised stock exchanges	

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